

**Extract from Resolution No. 107/2012 of the Chief Executive Officer of the
Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. (hereinafter referred to as 'Exchange') suspends exchange trading in the ordinary shares of the issuer **CIG Pannonia Life Insurance Plc.** (registered seat: 1033 Budapest, Flórián tér 1. – hereinafter referred to as 'Issuer') **from 12:00 (noon) on March 23, 2012 to the end of trading hours on March 23, 2012.**

The CEO obliges the Issuer to disclose the extraordinary information necessitating the suspension of trading in accordance with the Exchange regulations.

In the case such information is released prior to the end of the suspension period, the CEO may resolve to resume trading in the Issuer's ordinary shares.

Budapest, March 23, 2012

György Mohai
Chief Executive Officer

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.