

**Resolution No. 181/2014 of the Chief Executive Officer
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the printed, bearer **Erste Richter Turbo Short 04 Warrant**, in an amount of 150,000 with a face value of HUF 1 giving a total face value of HUF 150,000, issued by **Erste Group Bank AG** (Graben strasse 21., A-1010 Wien, Austria) as of **March 25, 2014**, and modifies the Product List in accordance with the attached datasheet.

The First Day of Trading: **March 25, 2014**

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

Budapest, March 24, 2014

Zsolt Katona
Chief Executive Officer

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Name of security	Erste Richter Turbo Short 04 Warrant
Issuer	Erste Group Bank AG
Structured product type	Turbo Short warrant
Type of security	bearer
Form of security	printed
Code of security (ISIN)	AT0000A16V16
Face value	1 HUF
Maturity date	N/A
Maturity	-
Name of underlying product	Richter share
Security code of underlying product	HU0000123096
Type of underlying product	Share
Currency of underlying product	HUF
Relevant market of underlying product	Budapest Stock Exchange
Strike price	4900
Barrier	4600
Residual Value Trading	Yes
Maximum yield rate	N/A
Exchange proportion	1
Bonus rate	N/A
Discount rate	N/A
Type of earning interest	N/A
Interest rate	N/A
Interest payment dates	N/A
Capital repayment	N/A
Method of settlement	Cash
Order limit	N/A
Trading halt limit	N/A
Ticker symbol	EBRCHTS04
Number of securities listed	150,000
Listing date	March 25, 2014
First trading day	March 25, 2014
Trading unit	1
Currency of trading	HUF
Tick	between 0.1-10.00 – Tick 0.1, above 10 – Tick 1
Trading time	As specified in Part II, Chapter 5.
Listing price	1 260.00