

Budapest, 25th of March 2014

MOL successfully closed its North Sea acquisition

MOL Hungarian Oil and Gas Plc. hereby informs the capital market participants that it has successfully closed the previously announced deal with Wintershall Norge AS for acquiring the shareholding interest of Wintershall's UK North Sea basin off-shore assets in 14 licences. The portfolio includes non-operated equity stakes in the Broom (29% Working Interest), Catcher (20% WI), Cladhan (33.5% WI), Scolty and Crathes fields (50% WI). In addition, Wintershall's equity share in infrastructure on the Sullom Voe Terminal and Brent Pipeline System were also part of the deal.

MOL Group has also recently opened an office in Aberdeen to support its operations and its future expansion in the region. *"The North Sea is a very attractive area, and MOL will continue to develop its presence in the region. We intend to take part in upcoming licensing bid rounds and aim to become operators ourselves."* – said Alexander Dodds, MOL Group Executive Vice President for E&P.

Further information about the details of the deal is available at http://ir.mol.hu/sites/default/files/en/MOL_North_Sea_acquisition_2013Dec13.pdf.

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