

**Resolution No. 526/2014 of the Chief Executive Officer  
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the printed, bearer **Erste DAX Turbo Short 47 Warrant**, ticker symbol: **EBDAXTS47**, ISIN code: **AT0000A1AJM4** in an amount of 250,000 with a face value of HUF 1 giving a total face value of HUF 250,000, issued by **Erste Group Bank AG** (Graben strasse 21., A-1010 Wien, Austria) as of **November 10, 2014**, and modifies the Product List in accordance with the attached datasheet.

The First Day of Trading: **November 10, 2014**

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

**Budapest, November 7, 2014**

Zsolt Katona  
Chief Executive Officer



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<b>Name of security</b>	Erste DAX Turbo Short 47 Warrant
<b>Issuer</b>	Erste Group Bank AG
<b>Structured product type</b>	Turbo Short warrant
<b>Type of security</b>	bearer
<b>Form of security</b>	printed
<b>Code of security (ISIN)</b>	AT0000A1AJM4
<b>Face value</b>	1 HUF
<b>Maturity date</b>	March 20, 2015
<b>Maturity</b>	5 months
<b>Name of underlying product</b>	DAX Index
<b>Security code of underlying product</b>	DE0008469008
<b>Type of underlying product</b>	Index
<b>Currency of underlying product</b>	EUR
<b>Relevant market of underlying product</b>	Frankfurt Stock Exchange
<b>Strike price</b>	10000
<b>Barrier</b>	9750
<b>Residual Value Trading</b>	Yes
<b>Maximum yield rate</b>	N/A
<b>Exchange proportion</b>	0.01
<b>Bonus rate</b>	N/A
<b>Discount rate</b>	N/A
<b>Type of earning interest</b>	N/A
<b>Interest rate</b>	N/A
<b>Interest payment dates</b>	N/A
<b>Capital repayment</b>	N/A
<b>Method of settlement</b>	Cash
<b>Order limit</b>	N/A
<b>Trading halt limit</b>	N/A
<b>Ticker symbol</b>	EBDAXTS47
<b>Number of securities listed</b>	250,000
<b>Listing date</b>	November 10, 2014
<b>First trading day</b>	November 10, 2014
<b>Trading unit</b>	1
<b>Currency of trading</b>	HUF
<b>Tick</b>	between 0.1 and 10.0 - Tick 0.1 above 10 - Tick 1
<b>Trading time</b>	As specified in Part II, Chapter 5.
<b>Listing price</b>	2 312,00