

**Extraordinary announcement**

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo warrants below, Erste Group Bank AG, the Issuer changes the parameters according to the expiry of underlying future contracts as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Underlying</i>	<i>Type</i>
Erste RDX Turbo Short 01	EBRDXTS01	AT0000A14602	1,898.50	1,897.50	1,798.50	1,797.50	RDX Index Future	TURBO SHORT
Erste RDX Turbo Short 02	EBRDXTS02	AT0000A14610	1,998.50	1,997.50	1,898.50	1,897.50	RDX Index Future	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

12/16/2014

Erste Investment Ltd.