

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste Richter Turbo Long 01	EBRCHTL01	AT0000A138Y0	3,035	3,038	3,335	3,338	22.12.2014	RICHTER	TURBO LONG
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,429	2,432	2,729	2,732	22.12.2014	OTP BANK	TURBO LONG
Erste Commerzbank Turbo Long 04	EBCBCTL04	AT0000A19TT5	9.2605	9.2660	9.7605	9.7660	22.12.2014	COMMERZBANK	TURBO LONG
Erste Magyar Telekom Turbo Short 01	EBMTELS01	AT0000A0U5L6	743	743	693	693	22.12.2014	MTELEKOM	TURBO SHORT
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	15.5676	15.5588	15.0676	15.0588	22.12.2014	COMMERZBANK	TURBO SHORT
Erste Commerzbank Turbo Long 01	EBCBKTL01	AT0000A146Y3	7.2357	7.2400	7.7357	7.7400	22.12.2014	COMMERZBANK	TURBO LONG
Erste Commerzbank Turbo Long 02	EBCBKTL02	AT0000A146Z0	8.2692	8.2742	8.7692	8.7742	22.12.2014	COMMERZBANK	TURBO LONG
Erste Richter Turbo Short 04	EBRCHTS04	AT0000A16V16	4,818	4,817	4,518	4,517	22.12.2014	RICHTER	TURBO SHORT
Erste Richter Turbo Short 02	EBRCHTS02	AT0000A14HT1	5,313	5,312	5,013	5,012	22.12.2014	RICHTER	TURBO SHORT
Erste MOL Turbo Short 01	EBMOLTS01	AT0000A0Q9P5	24,066	24,062	23,066	23,062	22.12.2014	MOL	TURBO SHORT
Erste MOL Turbo Short 02	EBMOLTS02	AT0000A0Q9Q3	26,205	26,200	25,205	25,200	22.12.2014	MOL	TURBO SHORT
Erste OTP Turbo Short 01	EBOTPTS01	AT0000A0Q9R1	6,881	6,880	6,581	6,580	22.12.2014	OTP BANK	TURBO SHORT
Erste OTP Turbo Short 02	EBOTPTS02	AT0000A0Q9S9	7,399	7,398	7,099	7,098	22.12.2014	OTP BANK	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Short 06	EBOTPTS06	AT0000A1AY12	4,900	4,899	4,600	4,599	22.12.2014	OTP BANK	TURBO SHORT
Erste MOL Turbo Short 04	EBMOLTS04	AT0000A13307	20,086	20,082	19,086	19,082	22.12.2014	MOL	TURBO SHORT
Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	219	220	270	270	22.12.2014	MTELEKOM	TURBO LONG
Erste Magyar Telekom Turbo Short 02	EBMTELT02	AT0000A0XY24	551	550	501	500	22.12.2014	MTELEKOM	TURBO SHORT
Erste Commerzbank Turbo Short 06	EBCBKTS06	AT0000A194D7	13.5913	13.5836	13.0913	13.0836	22.12.2014	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 15	EBMOLTL15	AT0000A194E5	9,169	9,178	9,969	9,978	22.12.2014	MOL	TURBO LONG
Erste OTP Turbo Long 11	EBOTPTL11	AT0000A0W626	3,130	3,133	3,430	3,433	22.12.2014	OTP BANK	TURBO LONG
Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	268	268	298	298	22.12.2014	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,523	2,526	2,823	2,826	22.12.2014	RICHTER	TURBO LONG
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	180	180	210	210	22.12.2014	MTELEKOM	TURBO LONG
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	8,051.6089	8,056.4325	8,301.6089	8,306.4325	22.12.2014	DAX	TURBO LONG
Erste OTP Turbo Short 03	EBOTPTS03	AT0000A0R2F0	5,579	5,578	5,279	5,278	22.12.2014	OTP BANK	TURBO SHORT
Erste Magyar Telekom Turbo Short 03	EBMTELT03	AT0000A15AN6	448	448	398	398	22.12.2014	MTELEKOM	TURBO SHORT
Erste MOL Turbo Short 05	EBMOLTS05	AT0000A15AP1	16,119	16,116	15,119	15,116	22.12.2014	MOL	TURBO SHORT
Erste Richter Turbo Short 03	EBRCHTS03	AT0000A15AR7	5,811	5,810	5,511	5,510	22.12.2014	RICHTER	TURBO SHORT
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	16.5602	16.5508	16.0602	16.0508	22.12.2014	COMMERZBANK	TURBO SHORT

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