

**Resolution No. 233/2015 of the Chief Executive Officer
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the dematerialised, registered closed-end **investment units of K&H Változó Ázsia Capital Protected Derivative Closed-End Fund**, in an amount of 253,320 securities with a face value of HUF 10,000 giving a total face value of HUF 2,533,200,000 issued by K&H Változó Ázsia Capital Protected Derivative Closed-End Fund represented by **K&H Fund Management Plc.** (1095 Budapest, Lechner Ödön fasor 9.) as of **April 23, 2015**, and modifies the Product List in accordance with the datasheet below.

The First Day of Trading: **April 23, 2015**

Name of security	Investment Units of K&H Változó Ázsia Capital Protected Derivative Closed-End Fund
Issuer	K&H Változó Ázsia Capital Protected Derivative Closed-End Fund (represented by K&H Fund Management Plc.)
Type of security	registered
Form of security	dematerialised
Code of security (ISIN)	HU0000714514
Ticker symbol	KHVAZSIA1
Face value	HUF 10,000
Number of securities listed	253,320
Listing date	April 23, 2015
First trading day	April 23, 2015
Trading unit	1
Currency of trading	HUF
Tick	between 0.01 and 100.00 - Tick 0.01 between 100.0 and 1000.0 - Tick 0.1 above 1000 - Tick 1
Trading time	As specified in Part II, Chapter 5
Listing price	9,996
Name of custodian	K&H Bank Zrt.
Custodian's head office	1051 Budapest, Vigadó tér 1.
Maturity	4 years and 9 months
Date of issue	April 15, 2015
Maturity date	January 17, 2020

In accordance with Section 13.3.6 of the Regulations of the Budapest Stock Exchange Ltd. on the Code of Trading, the Chief Executive Officer sets the Order Limit of the exchange product to be introduced into exchange trading via this resolution for the First Day of Trading at 20%.

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

Budapest, April 22, 2015

Zsolt Katona
Chief Executive Officer

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.