

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,481	2,484	2,781	2,784	26.05.2015	OTP BANK	TURBO LONG
Erste OTP Turbo Short 01	EBOTPTS01	AT0000A0Q9R1	6,851	6,849	6,551	6,549	26.05.2015	OTP BANK	TURBO SHORT
Erste OTP Turbo Short 02	EBOTPTS02	AT0000A0Q9S9	7,367	7,365	7,067	7,065	26.05.2015	OTP BANK	TURBO SHORT
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	183	183	213	213	26.05.2015	MTELEKOM	TURBO LONG
Erste Commerzbank Turbo Long 01	EBCBKT01	AT0000A146Y3	7.3303	7.3346	7.8303	7.8346	26.05.2015	COMMERZBANK	TURBO LONG
Erste Commerzbank Turbo Long 02	EBCBKT02	AT0000A146Z0	8.3773	8.3822	8.8773	8.8822	26.05.2015	COMMERZBANK	TURBO LONG
Erste Richter Turbo Short 02	EBRCHTS02	AT0000A14HT1	5,290	5,289	4,990	4,989	26.05.2015	RICHTER	TURBO SHORT
Erste Magyar Telekom Turbo Short 01	EBMTELT01	AT0000A0U5L6	740	740	690	690	26.05.2015	MTELEKOM	TURBO SHORT
Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	224	224	274	274	26.05.2015	MTELEKOM	TURBO LONG
Erste Magyar Telekom Turbo Short 02	EBMTELT02	AT0000A0XY24	548	548	498	498	26.05.2015	MTELEKOM	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	15.3714	15.3624	14.8714	14.8624	26.05.2015	COMMERZBANK	TURBO SHORT
Erste Richter Turbo Short 03	EBRCHTS03	AT0000A15AR7	5,785	5,784	5,485	5,484	26.05.2015	RICHTER	TURBO SHORT
Erste Commerzbank Turbo Long 04	EBCBKTL04	AT0000A19TT5	9.3814	9.3869	9.8814	9.8869	26.05.2015	COMMERZBANK	TURBO LONG
Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,995	2,998	3,295	3,298	26.05.2015	OTP BANK	TURBO LONG
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	8,156.7951	8,161.5342	8,406.7951	8,411.5342	26.05.2015	DAX	TURBO LONG
Erste Richter Turbo Long 04	EBRCHTL04	AT0000A1DBY0	3,081	3,084	3,381	3,384	26.05.2015	RICHTER	TURBO LONG
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	16.3512	16.3416	15.8512	15.8416	26.05.2015	COMMERZBANK	TURBO SHORT
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,495	3,499	3,795	3,799	26.05.2015	OTP BANK	TURBO LONG
Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	273	273	303	303	26.05.2015	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,578	2,580	2,878	2,880	26.05.2015	RICHTER	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	3,998	4,001	4,298	4,301	26.05.2015	OTP BANK	TURBO LONG

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22/05/2015

Erste Investment Ltd.