

**Resolution No. 411/2015 of the Chief Executive Officer  
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the dematerialised, registered closed-end **investment units of K&H Szakaszos Hozamú 7 Capital Protected Derivative Closed-End Fund**, in an amount of 305,887 securities with a face value of HUF 10,000 giving a total face value of HUF 3,058,870,000 issued by K&H Szakaszos Hozamú 7 Capital Protected Derivative Closed-End Fund represented by **K&H Fund Management Plc.** (1095 Budapest, Lechner Ödön fasor 9.) as of **October 2, 2015**, and modifies the Product List in accordance with the datasheet below.

The First Day of Trading: **October 2, 2015**

<b>Name of security</b>	Investment Units of K&H Szakaszos Hozamú 7 Capital Protected Derivative Closed-End Fund
<b>Issuer</b>	K&H Szakaszos Hozamú 7 Capital Protected Derivative Closed-End Fund (represented by K&H Fund Management Plc.)
<b>Type of security</b>	registered
<b>Form of security</b>	dematerialised
<b>Code of security (ISIN)</b>	HU0000715081
<b>Ticker symbol</b>	KHSZAKHOZ7
<b>Face value</b>	HUF 10,000
<b>Number of securities listed</b>	305,887
<b>Listing date</b>	October 2, 2015
<b>First trading day</b>	October 2, 2015
<b>Trading unit</b>	1
<b>Currency of trading</b>	HUF
<b>Tick</b>	between 0.01 and 100.00 - Tick 0.01 between 100.0 and 1000.0 - Tick 0.1 above 1000 - Tick 1
<b>Trading time</b>	As specified in Part II, Chapter 5
<b>Listing price</b>	9,995
<b>Name of custodian</b>	K&H Bank Zrt.
<b>Custodian's head office</b>	1051 Budapest, Vigadó tér 1.
<b>Maturity</b>	5 years
<b>Date of issue</b>	September 16, 2015
<b>Maturity date</b>	September 25, 2020

In accordance with Section 13.3.6 of the Regulations of the Budapest Stock Exchange Ltd. on the Code of Trading, the Chief Executive Officer sets the Order Limit of the exchange product to be introduced into exchange trading via this resolution for the First Day of Trading at 20%.

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

**Budapest, October 1, 2015**

Zsolt Katona  
Chief Executive Officer

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.