

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,388	2,390	2,688	2,690	30.11.2015	OTP BANK	TURBO LONG
Erste MOL Turbo Short 01	EBMOLTS01	AT0000A0Q9P5	23,279	23,271	22,279	22,271	30.11.2015	MOL	TURBO SHORT
Erste MOL Turbo Short 02	EBMOLTS02	AT0000A0Q9Q3	25,392	25,384	24,392	24,384	30.11.2015	MOL	TURBO SHORT
Erste OTP Turbo Short 01	EBOTPTS01	AT0000A0Q9R1	6,648	6,646	6,348	6,346	30.11.2015	OTP BANK	TURBO SHORT
Erste OTP Turbo Short 02	EBOTPTS02	AT0000A0Q9S9	7,160	7,158	6,860	6,858	30.11.2015	OTP BANK	TURBO SHORT
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	187	187	217	217	30.11.2015	MTELEKOM	TURBO LONG
Erste Commerzbank Turbo Long 01	EBCBCTL01	AT0000A146Y3	7.4459	7.4501	7.9459	7.9501	30.11.2015	COMMERZBANK	TURBO LONG
Erste Commerzbank Turbo Long 02	EBCBCTL02	AT0000A146Z0	8.5091	8.5139	9.0091	9.0139	30.11.2015	COMMERZBANK	TURBO LONG
Erste OTP Turbo Long 18	EBOTPTL18	AT0000A1ET80	4,603	4,606	4,903	4,906	30.11.2015	OTP BANK	TURBO LONG
Erste Richter Turbo Long 05	EBRCHTL05	AT0000A1ET98	3,664	3,667	3,964	3,967	30.11.2015	RICHTER	TURBO LONG
Erste Magyar Telekom Turbo Short 01	EBMTELTS01	AT0000A0U5L6	734	734	684	684	30.11.2015	MTELEKOM	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	229	229	279	279	30.11.2015	MTELEKOM	TURBO LONG
Erste Magyar Telekom Turbo Short 02	EBMTELT02	AT0000A0XY24	544	544	494	494	30.11.2015	MTELEKOM	TURBO SHORT
Erste MOL Turbo Long 15	EBMOLTL15	AT0000A194E5	9,088	9,095	9,888	9,895	30.11.2015	MOL	TURBO LONG
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	15.1281	15.1189	14.6281	14.6189	30.11.2015	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 16	EBMOLTL16	AT0000A1CFW7	8,023	8,030	8,823	8,830	30.11.2015	MOL	TURBO LONG
Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,913	2,915	3,213	3,215	30.11.2015	OTP BANK	TURBO LONG
Erste MOL Turbo Short 04	EBMOLTS04	AT0000A13307	19,350	19,344	18,350	18,344	30.11.2015	MOL	TURBO SHORT
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	8,284.6963	8,289.347	8,534.6963	8,539.347	30.11.2015	DAX	TURBO LONG
Erste Richter Turbo Long 04	EBRCHTL04	AT0000A1DBY0	3,119	3,122	3,419	3,422	30.11.2015	RICHTER	TURBO LONG
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	16.092	16.0823	15.592	15.5823	30.11.2015	COMMERZBANK	TURBO SHORT
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,426	3,429	3,726	3,729	30.11.2015	OTP BANK	TURBO LONG
Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	279	279	309	309	30.11.2015	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,603	2,606	2,903	2,906	30.11.2015	RICHTER	TURBO LONG
Erste MOL Turbo Long 17	EBMOLTL17	AT0000A1DWD0	11,119	11,129	11,919	11,929	30.11.2015	MOL	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	3,939	3,943	4,239	4,243	30.11.2015	OTP BANK	TURBO LONG

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27/11/2015

Erste Investment Ltd.