

**Resolution No. 37/2016 of the Chief Executive Officer
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the dematerialised, registered closed-end **investment units of K&H Prémium Élelmiszeripari Derivative Closed-End Fund**, in an amount of 184,246 securities with a face value of HUF 10,000 giving a total face value of HUF 1,842,460,000 issued by K&H Prémium Élelmiszeripari Derivative Closed-End Fund represented by **K&H Fund Management Plc.** (1095 Budapest, Lechner Ödön fasor 9.) as of **February 1, 2016**, and modifies the Product List in accordance with the datasheet below.

The First Day of Trading: **February 1, 2016**

Name of security	Investment Units of K&H Prémium Élelmiszeripari Derivative Closed-End Fund
Issuer	K&H Prémium Élelmiszeripari Derivative Closed-End Fund (represented by K&H Fund Management Plc.)
Type of security	registered
Form of security	dematerialised
Code of security (ISIN)	HU0000715818
Ticker symbol	KHELELM1
Face value	HUF 10,000
Number of securities listed	184,246
Listing date	February 1, 2016
First trading day	February 1, 2016
Trading unit	1
Currency of trading	HUF
Tick	between 0.01 and 100.00 - Tick 0.01 between 100.0 and 1000.0 - Tick 0.1 above 1000 - Tick 1
Trading time	As specified in Part II, Chapter 5
Listing price	9,999
Name of custodian	K&H Bank Zrt.
Custodian's head office	1051 Budapest, Vigadó tér 1.
Maturity	4 years and 10 months
Date of issue	January 20, 2016
Maturity date	November 20, 2020

In accordance with Section 13.3.6 of the Book Five of the General Terms of Service of the Budapest Stock Exchange Ltd. titled Regulations on Trading, the Chief Executive Officer sets the Order Limit of the exchange product to be introduced into exchange trading via this resolution for the First Day of Trading at 20%.

In accordance with Section 29.2 of the Book Two of the General Terms of Service of the Budapest Stock Exchange Ltd. titled Regulations on Listing and Continued Trading, reasoning of decisions fully approving the applications may be omitted.

Budapest, January 29, 2016

Richárd Végh
Chief Executive Officer

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.