



**Resolution No. 199/2016
of the Chief Executive Officer of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. (hereinafter: Exchange) **removes the registered closed-end investment units** (ISIN: HU0000712187) named **Investment Units of K&H Negatív is Pozitív Derivative Closed-End Fund issued by K&H Negatív is Pozitív Derivative Closed-End Fund** (represented by K&H Investment Fund Management Private Limited Company /1095 Budapest, Lechner Ödön fasor 9./, hereinafter: Issuer) from the Product List at the request of the Issuer as from **May 13, 2016**.

The Last Day of Trading for the investment units is **May 11, 2016**.

The Issuer may appeal against this decision within 15 Exchange Days from the date of receipt. The appeal must be addressed to the Board of Directors and submitted to the Chief Executive Officer of the Exchange.

In accordance with Section 29.2 of the 'Book Two of the General Terms of Service of the Budapest Stock Exchange Ltd. titled Regulations on Listing and Continued Trading' reasoning of decisions fully approving the applications may be omitted.

Budapest, May 4, 2016

Richárd Végh
Chief Executive Officer

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.