

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the certificates/ turbo warrants below due to the Dividend payment of OTP shares Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,440	2,272	2,740	2,572	26.05.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Long 18	EBOTPTL18	AT0000A1ET80	4,703	4,535	5,003	4,835	26.05.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Long 20	EBOTPTL20	AT0000A1KSS1	5,710	5,542	6,010	5,842	26.05.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Short 09	EBOTPTS09	AT0000A1KSU7	8,096	7,929	7,796	7,629	26.05.2016	OTP BANK	TURBO SHORT
Erste OTP Turbo Long 21	EBOTPTL21	AT0000A1KX11	6,211	6,043	6,511	6,343	26.05.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Short 10	EBOTPTS10	AT0000A1KX29	8,596	8,429	8,296	8,129	26.05.2016	OTP BANK	TURBO SHORT
Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,977	2,809	3,277	3,109	26.05.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Long 19	EBOTPTL19	AT0000A1HG41	5,207	5,039	5,507	5,339	26.05.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,501	3,333	3,801	3,633	26.05.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	4,026	3,858	4,326	4,158	26.05.2016	OTP BANK	TURBO LONG