

## Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,272	2,273	2,572	2,573	30.05.2016	OTP BANK	TURBO LONG
Erste Commerzbank Turbo Long 08	EBCBCTL08	AT0000A1K7R0	5.3272	5.33	5.8272	5.83	30.05.2016	COMMERZBANK	TURBO LONG
Erste Commerzbank Turbo Long 09	EBCBCTL09	AT0000A1K7S8	4.8238	4.8264	5.3238	5.3264	30.05.2016	COMMERZBANK	TURBO LONG
Erste MOL Turbo Short 01	EBMOLTS01	AT0000A0Q9P5	23,077	23,068	22,077	22,068	30.05.2016	MOL	TURBO SHORT
Erste MOL Turbo Short 02	EBMOLTS02	AT0000A0Q9Q3	25,172	25,162	24,172	24,162	30.05.2016	MOL	TURBO SHORT
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	176	176	206	206	30.05.2016	MTELEKOM	TURBO LONG
Erste OTP Turbo Long 18	EBOTPTL18	AT0000A1ET80	4,535	4,538	4,835	4,838	30.05.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 05	EBRCHTL05	AT0000A1ET98	3,744	3,747	4,044	4,047	30.05.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 19	EBMOLTL19	AT0000A1KSR3	13,377	13,388	14,177	14,188	30.05.2016	MOL	TURBO LONG
Erste OTP Turbo Long 20	EBOTPTL20	AT0000A1KSS1	5,542	5,546	5,842	5,846	30.05.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 08	EBRCHTL08	AT0000A1KST9	4,755	4,759	5,055	5,059	30.05.2016	RICHTER	TURBO LONG
Erste OTP Turbo Short 09	EBOTPTS09	AT0000A1KSU7	7,929	7,926	7,629	7,626	30.05.2016	OTP BANK	TURBO SHORT
Erste Volkswagen Turbo Long 03	EBVWTL03	AT0000A1KX03	75.9948	76.0353	80.9948	81.0353	30.05.2016	VOLKSWAGEN	TURBO LONG
Erste OTP Turbo Long 21	EBOTPTL21	AT0000A1KX11	6,043	6,047	6,343	6,347	30.05.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Short 10	EBOTPTS10	AT0000A1KX29	8,429	8,426	8,129	8,126	30.05.2016	OTP BANK	TURBO SHORT
Erste Magyar Telekom Turbo Short 01	EBMTELS01	AT0000A0U5L6	713	713	663	663	30.05.2016	MTELEKOM	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

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Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	219	219	269	269	30.05.2016	MTELEKOM	TURBO LONG
Erste Magyar Telekom Turbo Short 02	EBMTELT02	AT0000A0XY24	524	524	474	474	30.05.2016	MTELEKOM	TURBO SHORT
Erste MOL Turbo Long 15	EBMOLTL15	AT0000A194E5	9,286	9,294	10,086	10,094	30.05.2016	MOL	TURBO LONG
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	14.6865	14.6772	14.1865	14.1772	30.05.2016	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 16	EBMOLTL16	AT0000A1CFW7	8,199	8,205	8,999	9,005	30.05.2016	MOL	TURBO LONG
Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,809	2,811	3,109	3,111	30.05.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Long 19	EBOTPTL19	AT0000A1HG41	5,039	5,042	5,339	5,342	30.05.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 06	EBRCHTL06	AT0000A1HG58	4,252	4,255	4,552	4,555	30.05.2016	RICHTER	TURBO LONG
Erste Richter Turbo Short 05	EBRCHTS05	AT0000A1HG82	6,248	6,245	5,948	5,945	30.05.2016	RICHTER	TURBO SHORT
Erste Richter Turbo Short 06	EBRCHTS06	AT0000A1HG90	6,744	6,741	6,444	6,441	30.05.2016	RICHTER	TURBO SHORT
Erste Volkswagen Turbo Long 02	EBVWTL02	AT0000A1HPB9	86.0215	86.0673	91.0215	91.0673	30.05.2016	VOLKSWAGEN	TURBO LONG
Erste Commerzbank Turbo Short 07	EBCBKTS07	AT0000A1HPC7	13.1169	13.1086	12.6169	12.6086	30.05.2016	COMMERZBANK	TURBO SHORT
Erste Commerzbank Turbo Short 08	EBCBKTS08	AT0000A1HPD5	11.1438	11.1367	10.6438	10.6367	30.05.2016	COMMERZBANK	TURBO SHORT
Erste Volkswagen Turbo Short 01	EBVWTS01	AT0000A1HPE3	182.4793	182.3636	177.4793	177.3636	30.05.2016	VOLKSWAGEN	TURBO SHORT
Erste Volkswagen Turbo Short 02	EBVWTS02	AT0000A1HPF0	162.7517	162.6485	157.7517	157.6485	30.05.2016	VOLKSWAGEN	TURBO SHORT
Erste MOL Turbo Short 04	EBMOLTS04	AT0000A13307	19,182	19,175	18,182	18,175	30.05.2016	MOL	TURBO SHORT
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	8,403.0565	8,407.5335	8,653.0565	8,657.5335	30.05.2016	DAX	TURBO LONG
Erste Richter Turbo Long 04	EBRCHTL04	AT0000A1DBY0	3,187	3,190	3,487	3,490	30.05.2016	RICHTER	TURBO LONG
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	15.6352	15.6253	15.1352	15.1253	30.05.2016	COMMERZBANK	TURBO SHORT
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,333	3,335	3,633	3,635	30.05.2016	OTP BANK	TURBO LONG
Erste Volkswagen Turbo Short 03	EBVWTS03	AT0000A1JVF4	152.8606	152.7637	147.8606	147.7637	30.05.2016	VOLKSWAGEN	TURBO SHORT

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Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	270	270	300	300	30.05.2016	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,660	2,662	2,960	2,962	30.05.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 17	EBMOLTL17	AT0000A1DWD0	11,362	11,371	12,162	12,171	30.05.2016	MOL	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	3,858	3,861	4,158	4,161	30.05.2016	OTP BANK	TURBO LONG

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27/05/2016

Erste Investment Ltd.