

## Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,279	2,280	2,579	2,580	27.06.2016	OTP BANK	TURBO LONG
Erste Commerzbank Turbo Long 08	EBCBCTL08	AT0000A1K7R0	5.3384	5.3412	5.8384	5.8412	27.06.2016	COMMERZBANK	TURBO LONG
Erste Commerzbank Turbo Long 09	EBCBCTL09	AT0000A1K7S8	4.8342	4.8368	5.3342	5.3368	27.06.2016	COMMERZBANK	TURBO LONG
Erste MOL Turbo Short 01	EBMOLTS01	AT0000A0Q9P5	22,475	22,467	21,475	21,467	27.06.2016	MOL	TURBO SHORT
Erste MOL Turbo Short 02	EBMOLTS02	AT0000A0Q9Q3	24,567	24,557	23,567	23,557	27.06.2016	MOL	TURBO SHORT
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	176	176	206	206	27.06.2016	MTELEKOM	TURBO LONG
Erste OTP Turbo Long 18	EBOTPTL18	AT0000A1ET80	4,549	4,552	4,849	4,852	27.06.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 05	EBRCHTL05	AT0000A1ET98	3,683	3,686	3,983	3,986	27.06.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 19	EBMOLTL19	AT0000A1KSR3	12,850	12,861	13,650	13,661	27.06.2016	MOL	TURBO LONG
Erste OTP Turbo Long 20	EBOTPTL20	AT0000A1KSS1	5,559	5,563	5,859	5,863	27.06.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 08	EBRCHTL08	AT0000A1KST9	4,697	4,701	4,997	5,001	27.06.2016	RICHTER	TURBO LONG
Erste OTP Turbo Short 09	EBOTPTS09	AT0000A1KSU7	7,917	7,914	7,617	7,614	27.06.2016	OTP BANK	TURBO SHORT
Erste Volkswagen Turbo Long 03	EBVWTL03	AT0000A1KX03	75.9868	76.027	80.9868	81.027	27.06.2016	VOLKSWAGEN	TURBO LONG
Erste OTP Turbo Short 10	EBOTPTS10	AT0000A1KX29	8,416	8,413	8,116	8,113	27.06.2016	OTP BANK	TURBO SHORT
Erste Magyar Telekom Turbo Short 01	EBMTELTS01	AT0000A0U5L6	712	712	662	662	27.06.2016	MTELEKOM	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	220	220	270	270	27.06.2016	MTELEKOM	TURBO LONG
Erste Magyar Telekom Turbo Short 02	EBMTELT02	AT0000A0XY24	523	523	473	473	27.06.2016	MTELEKOM	TURBO SHORT
Erste MOL Turbo Long 15	EBMOLTL15	AT0000A194E5	8,747	8,754	9,547	9,554	27.06.2016	MOL	TURBO LONG
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	14.6493	14.64	14.1493	14.14	27.06.2016	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 16	EBMOLTL16	AT0000A1CFW7	7,655	7,661	8,455	8,461	27.06.2016	MOL	TURBO LONG
Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,817	2,819	3,117	3,119	27.06.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Long 19	EBOTPTL19	AT0000A1HG41	5,054	5,058	5,354	5,358	27.06.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 06	EBRCHTL06	AT0000A1HG58	4,192	4,196	4,492	4,496	27.06.2016	RICHTER	TURBO LONG
Erste Richter Turbo Short 05	EBRCHTS05	AT0000A1HG82	6,166	6,164	5,866	5,864	27.06.2016	RICHTER	TURBO SHORT
Erste Richter Turbo Short 06	EBRCHTS06	AT0000A1HG90	6,662	6,659	6,362	6,359	27.06.2016	RICHTER	TURBO SHORT
Erste Volkswagen Turbo Long 02	EBVWTL02	AT0000A1HPB9	86.0347	86.0802	91.0347	91.0802	27.06.2016	VOLKSWAGEN	TURBO LONG
Erste Commerzbank Turbo Short 07	EBCBKTS07	AT0000A1HPC7	13.0837	13.0754	12.5837	12.5754	27.06.2016	COMMERZBANK	TURBO SHORT
Erste Commerzbank Turbo Short 08	EBCBKTS08	AT0000A1HPD5	11.1154	11.1083	10.6154	10.6083	27.06.2016	COMMERZBANK	TURBO SHORT
Erste Volkswagen Turbo Short 01	EBVWTS01	AT0000A1HPE3	181.8467	181.7307	176.8467	176.7307	27.06.2016	VOLKSWAGEN	TURBO SHORT
Erste Volkswagen Turbo Short 02	EBVWTS02	AT0000A1HPF0	162.1691	162.0656	157.1691	157.0656	27.06.2016	VOLKSWAGEN	TURBO SHORT
Erste MOL Turbo Short 04	EBMOLTS04	AT0000A13307	18,587	18,580	17,587	17,580	27.06.2016	MOL	TURBO SHORT
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	8,420.9623	8,425.4144	8,670.9623	8,675.4144	27.06.2016	DAX	TURBO LONG
Erste Richter Turbo Long 04	EBRCHTL04	AT0000A1DBY0	3,125	3,127	3,425	3,427	27.06.2016	RICHTER	TURBO LONG
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	15.5956	15.5857	15.0956	15.0857	27.06.2016	COMMERZBANK	TURBO SHORT
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,343	3,346	3,643	3,646	27.06.2016	OTP BANK	TURBO LONG
Erste Volkswagen Turbo Short 03	EBVWTS03	AT0000A1JVF4	152.303	152.2058	147.303	147.2058	27.06.2016	VOLKSWAGEN	TURBO SHORT

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Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	271	271	301	301	27.06.2016	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,596	2,598	2,896	2,898	27.06.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 17	EBMOLTL17	AT0000A1DWD0	10,829	10,837	11,629	11,637	27.06.2016	MOL	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	3,870	3,873	4,170	4,173	27.06.2016	OTP BANK	TURBO LONG

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24/06/2016

Erste Investment Ltd.