

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,287	2,289	2,587	2,589	01.08.2016	OTP BANK	TURBO LONG
Erste MOL Turbo Short 01	EBMOLTS01	AT0000A0Q9P5	22,431	22,422	21,431	21,422	01.08.2016	MOL	TURBO SHORT
Erste MOL Turbo Short 02	EBMOLTS02	AT0000A0Q9Q3	24,519	24,509	23,519	23,509	01.08.2016	MOL	TURBO SHORT
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	177	177	207	207	01.08.2016	MTELEKOM	TURBO LONG
Erste OTP Turbo Long 18	EBOTPTL18	AT0000A1ET80	4,566	4,570	4,866	4,870	01.08.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 05	EBRCHTL05	AT0000A1ET98	3,697	3,700	3,997	4,000	01.08.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 19	EBMOLTL19	AT0000A1KSR3	12,900	12,910	13,700	13,710	01.08.2016	MOL	TURBO LONG
Erste OTP Turbo Long 20	EBOTPTL20	AT0000A1KSS1	5,580	5,585	5,880	5,885	01.08.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 08	EBRCHTL08	AT0000A1KST9	4,716	4,719	5,016	5,019	01.08.2016	RICHTER	TURBO LONG
Erste OTP Turbo Short 09	EBOTPTS09	AT0000A1KSU7	7,902	7,899	7,602	7,599	01.08.2016	OTP BANK	TURBO SHORT
Erste Volkswagen Turbo Long 03	EBVWTL03	AT0000A1KX03	76.1872	76.2272	81.1872	81.2272	01.08.2016	VOLKSWAGEN	TURBO LONG
Erste OTP Turbo Short 10	EBOTPTS10	AT0000A1KX29	8,400	8,397	8,100	8,097	01.08.2016	OTP BANK	TURBO SHORT
Erste Magyar Telekom Turbo Short 01	EBMTELT01	AT0000A0U5L6	710	710	660	660	01.08.2016	MTELEKOM	TURBO SHORT
Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	220	221	270	271	01.08.2016	MTELEKOM	TURBO LONG
Erste Magyar Telekom Turbo Short 02	EBMTELT02	AT0000A0XY24	522	522	472	472	01.08.2016	MTELEKOM	TURBO SHORT
Erste MOL Turbo Long 15	EBMOLTL15	AT0000A194E5	8,781	8,788	9,581	9,588	01.08.2016	MOL	TURBO LONG

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	14.6024	14.593	14.1024	14.093	01.08.2016	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 20	EBMOLTL20	AT0000A1LMM5	13,631	13,641	14,631	14,641	01.08.2016	MOL	TURBO LONG
Erste Commerzbank Turbo Long 10	EBCBKTL10	AT0000A1LMK9	3.5054	3.5072	4.0054	4.0072	01.08.2016	COMMERZBANK	TURBO LONG
Erste Commerzbank Turbo Short 09	EBCBKTS09	AT0000A1LML7	8.4838	8.4784	7.9838	7.9784	01.08.2016	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 16	EBMOLTL16	AT0000A1CFW7	7,685	7,691	8,485	8,491	01.08.2016	MOL	TURBO LONG
Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,828	2,830	3,128	3,130	01.08.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Long 19	EBOTPTL19	AT0000A1HG41	5,074	5,078	5,374	5,378	01.08.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 06	EBRCHTL06	AT0000A1HG58	4,209	4,212	4,509	4,512	01.08.2016	RICHTER	TURBO LONG
Erste Richter Turbo Short 06	EBRCHTS06	AT0000A1HG90	6,649	6,646	6,349	6,346	01.08.2016	RICHTER	TURBO SHORT
Erste Volkswagen Turbo Long 02	EBVWTL02	AT0000A1HPB9	86.2616	86.3069	91.2616	91.3069	01.08.2016	VOLKSWAGEN	TURBO LONG
Erste Commerzbank Turbo Short 07	EBCBKTS07	AT0000A1HPC7	13.0418	13.0334	12.5418	12.5334	01.08.2016	COMMERZBANK	TURBO SHORT
Erste Commerzbank Turbo Short 08	EBCBKTS08	AT0000A1HPD5	11.0799	11.0728	10.5799	10.5728	01.08.2016	COMMERZBANK	TURBO SHORT
Erste Volkswagen Turbo Short 01	EBVWTS01	AT0000A1HPE3	181.2656	181.1494	176.2656	176.1494	01.08.2016	VOLKSWAGEN	TURBO SHORT
Erste Volkswagen Turbo Short 02	EBVWTS02	AT0000A1HPF0	161.6509	161.5473	156.6509	156.5473	01.08.2016	VOLKSWAGEN	TURBO SHORT
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	8,443.166	8,447.6036	8,693.166	8,697.6036	01.08.2016	DAX	TURBO LONG
Erste Richter Turbo Long 04	EBRCHTL04	AT0000A1DBY0	3,137	3,139	3,437	3,439	01.08.2016	RICHTER	TURBO LONG
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	15.5457	15.5357	15.0457	15.0357	01.08.2016	COMMERZBANK	TURBO SHORT
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,356	3,358	3,656	3,658	01.08.2016	OTP BANK	TURBO LONG
Erste Volkswagen Turbo Short 03	EBVWTS03	AT0000A1JVF4	151.8163	151.719	146.8163	146.719	01.08.2016	VOLKSWAGEN	TURBO SHORT

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Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	272	272	302	302	01.08.2016	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,606	2,608	2,906	2,908	01.08.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 17	EBMOLTL17	AT0000A1DWD0	10,871	10,879	11,671	11,679	01.08.2016	MOL	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	3,885	3,888	4,185	4,188	01.08.2016	OTP BANK	TURBO LONG

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29/07/2016

Erste Investment Ltd.