



E • STAR

Alternatív energia – házhoz szállítva

Report **of E-Star Alternative Plc.'s** **Audit Committee**

on the Company's annual financial statements for the year 2010

In 2010, the Audit Committee performed its work in compliance with the effective statutory regulations.

The submissions as well as the verbal and written reports made for and provided to the Committee enabled it to regularly monitor the Company's activity and to its prescribed tasks.

At its meeting held on 29 March 2011, the Committee discussed and approved the Company's:

1. Financial statements for the year 2010 prepared in accordance with the Hungarian Act on Accounting,
(Total assets and liabilities: HUF 9 919 596 thousand; profit after tax: HUF 946 577 thousand)
2. Consolidated annual financial statements prepared in accordance with IFRS.
(Total assets and liabilities: HUF 17 473 698 thousand; profit after tax: HUF 1 437 696 thousand)

Having established that the statements are compliant with the applicable statutory regulations, the Committee recommends their approval by E-Star Alternative Plc.'s shareholders' meeting.

Budapest, 29 March 2011

Chairman of the Audit Committee

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