

EXTRAORDINARY ANNOUNCEMENT

On August 8, 2011 Gedeon Richter Plc. received the award of the International Court of Arbitration of the International Chamber of Commerce (ICC) dated August 3, 2011 in the arbitration proceedings related to the failure of the Polpharma transaction. Gedeon Richter Plc. initiated the proceedings in December 2008 against Genefar BV claiming compensation for damages caused by breach of contract. In its award the Arbitral Tribunal ordered Genefar BV to pay to Gedeon Richter Plc. USD 40,000,000 (that is forty million US Dollars) plus interest until payment as break fee. By the award the arbitration proceedings are closed, the Arbitral Tribunal dismissed the parties' further claims (including Genefar BV's counterclaim).

Chemical Works of Gedeon Richter Plc