



**HUN MINING Ore and Mineral Processing Investment Plc.**

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## **EXTRAORDINARY ANNOUNCEMENT**

The Board of Directors of HUN Mining Plc. informs its shareholders that today a term sheet was signed to sell the majority of the subsidiary companies to a Company called Davies Corporation also due to the turmoil on the global financial markets it was not possible to obtain financing for the mining subsidiaries in the last year and the financial problems caused to the Company by third parties. The execution of the term sheet will take place after an internal restructuring procedure is implemented with the aim to concentrate all intellectual property, land, Baritmix I.II.and III. radiation protective heavy concrete additive product family and exploration rights in the subsidiaries which are to be sold while the majority of the Baritmix I.II.and III. radiation protective heavy concrete additive product family (the minerals) remains with the holding company HUN Mining Plc. The transaction is modeled through escrow accounts to ensure maximum safety for all parties involved. The parties agreed that they will make joint efforts to sell the refuse pile remaining in HUN Mining Plc. to a third party purchaser at the best possible market price and the surplus above the present valuation of the minerals in such a sale is shared between the parties.

Davies Corporation has planned to initially acquire 29% of the shares of HUN Mining Plc. and has negotiated with Servertch Inc., a present large shareholder of HUN Mining Plc., to purchase their 15,475,931 pieces of HUN Mining shares.

The above steps are made in parallel with the earlier published negotiations with 6GMobile, a Dutch telecommunication company, whereby the shareholders of 6GMobile intent to acquire HUN Mining Plc. shares and sell to HUN Mining Plc. shares of the 6GMobile parent company. Upon such acquisition, the election of a new management team will be effectuated. The driving force behind 6GMobile is Mr. Harry van Streun, the scheduled future President of the Board of Directors and he is a principle of 6GMobile. The proceeds of the above outlined transactions provide funds to substantiate the new business policy in the area of telecommunication.

Once the down payment indicated in the term sheet is made and Asset Transfer Documentation is finalized, the Board of Directors is going to convoke a General Assembly in order to obtain the approval from the shareholders on the described transaction.

Budapest, 7th November, 2011

Board of Directors

HUN Mining Nyrt.