



E • STAR

Alternative Energy. Delivered.

E-STAR ALTERNATIVE PLC. EXTRAORDINARY ANNOUNCEMENT

Pursuant to the Capital Market Act and
to Decree no. 24/2008 (VIII.15) of the Ministry of Finance of Hungary

E-Star Alternative Plc. and Mr. Csaba SOÓS, strategic owner and Chairman of the Board of Directors of E-Star Alternative Plc. hereby inform investors of E-Star Alternative Plc. that

January 31st 2012 Mr. Csaba Soós gave sell orders for 264,000 shares in E-Star at the price of HUF 4,000.

As a result of the transaction OTP Alapkezelő Zrt. further increases its shareholding while AEGON Magyarország Befektetési Alapkezelő Zrt. becomes a strategic investor of the Company.

"The current valuation level of E-Star has made its shares attractive to us. We decided therefore to join in again as long-term strategic investors of the Company". – says a statement by AEGON Magyarország Befektetési Alapkezelő Zrt.

The purpose of the transaction is to provide the Company with a subordinated loan amounting to 90% of the total sale price, strengthening its cash position and capital structure. Mr. Csaba SOÓS intends to remain long term strategic shareholder in the Company.

February 1st 2012 E-Star Alternative Plc. has also sold 10,097 equity shares at the average price of HUF 4,000. The Company is in advance negotiations to sell a further stake of 75,000 equity shares.

February 1st 2012, Budapest

E-Star Alternative Plc.

Csaba SOÓS

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