
E-Star Alternative Plc.

(1122 Budapest, Székács utca 29. Cg.: 01-10-045428, "Company"),

based on Act IV of 2006 on Business Associations, and for the purpose of informing its shareholders, hereby publishes the

DRAFT RESOLUTIONS

of the next Shareholders' Meeting and the

AGGREGATE NUMBER OF SHARES AND VOTING RIGHTS

Agenda items

1. Decision on the report of the Board of Directors regarding the Company's activities in the 2011 business year, its management, and the Company's net-worth position and business policy.
 2. Decision on the acceptance of the Board of Directors' report on corporate governance to be submitted to the Budapest Stock Exchange.
 3. Decision on the acceptance of the financial statements prepared in accordance with the Hungarian accounting act, the consolidated annual financial statements prepared in accordance with IFRS and the use of the after-tax profit.
 4. Decision on the discharge of liability.
 5. Decision on the amendment of the company's founding deed.
 - 5.1. Decision on the rights of representation and procuration
 - 5.2. Decision on the amendment of section X. of the Articles of Association
 - 5.3. Decision on the acceptance of the Articles of Association comprised in a consolidated structure together the amendments
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I. DRAFT RESOLUTIONS

With respect to agenda item 1:

Decision regarding the report of the Board of Directors on the Company's operations in the 2011 business year, its management, net-worth position and business policy

Draft resolution:

The Board of Directors proposes to the Shareholders' Meeting to accept the report of the Board of Directors on the Company's operations in the 2011 business year – its management, and the company's net-worth position and business policy.

With respect to agenda item 2:

Decision on the acceptance of the corporate governance report that is to be submitted by the Board of Directors to the Budapest Stock Exchange

Draft resolution:

The Board of Directors proposes to the Shareholders' Meeting to accept the corporate governance report that is to be submitted to the Budapest Stock Exchange.

With respect to agenda item 3:

Decision on the financial statements prepared in accordance with the Hungarian accounting act, the consolidated annual financial statements prepared in accordance with IFRS and the utilisation of the after-tax profit.

Draft resolution:

The Board of Directors proposes to the Shareholders' Meeting to accept the Company's:

1. Financial statements for the year 2011 prepared in accordance with the Hungarian Act on Accounting,
2. Consolidated annual financial statements prepared in accordance with IFRS.

Draft resolution:

The Board of Directors proposes to the Shareholders' Meeting not to have the company pay dividends to its shareholders from the after-tax profit.

With respect to agenda item 4:

Decision on the discharge of liability.

Draft resolution:

The Board of Directors proposes to the Shareholders' Meeting to decide on the acceptance that the directors have exercised their duties during the previous business year in favour of the Company's interests and discharges them of their liability in connection therewith.

With respect to agenda item 5:

Decision on the amendment of the company's founding deed.

5.1. Decision on the rights of representation and procuration

Draft resolution:

The Board of Directors proposes to the Shareholders' Meeting to amend the procuration (signing) and representation rights in a way that it shall be valid in case of Csaba Soós together with any other Board Member, and in case of any other Board Member only together with Csaba Soós.

5.2. Decision on the amendment of section X. of the Articles of Association

Draft resolution:

The Board of Directors proposes to the Shareholders' Meeting to amend Section X. of the Articles of Association as follows:

X. Representation of the Company, mode of procuration

The members of the Board of Directors shall have joint rights of representation and procuration, as follows:

<i>Csaba Soós:</i>	<i>with any other Board member</i>
<i>Dániel Molnos:</i>	<i>with Board member Csaba Soós</i>
<i>Jacek Piotr Krawczyk:</i>	<i>with Board member Csaba Soós</i>
<i>Prof. Dr. sc. Konrad Wetzker:</i>	<i>with Board member Csaba Soós</i>
<i>Maximilian N. Teleki:</i>	<i>with Board member Csaba Soós</i>
<i>George E. Pataki:</i>	<i>with Board member Csaba Soós</i>
<i>Csaba Lajos Lantos:</i>	<i>with Board member Csaba Soós</i>

Procuration (signing) on behalf of the Company shall take place in such manner that a member of the Board of Directors shall write his name under or above the typed, handwritten, pre-printed or printed business name of the Company together with another member of the Board of Directors specified in the articles of association, in accordance with their company-signature declaration.

5.3. Decision on the acceptance of the Articles of Association comprised in a consolidated structure together the amendments

Draft resolution:

The Board of Directors proposes to the Shareholders' Meeting to accept the Company's Articles of Association comprised in a consolidated structure together with the amendments.

II. AGGREGATE NUMBER OF SHARES AND VOTING RIGHTS

E-Star Alternative Plc, in accordance with Article 304 (1) of the Companies Act, hereby announces the aggregate number of shares and voting rights that exist when the Shareholders' Meeting is convened.

Composition of share capital of the Company:

Share series	Nominal value (HUF/share)	Issued number	Total nominal value (HUF)
Ordinary shares	10	2.640.000	26.400.000
Share capital			26.400.000

Number of voting rights attached to the shares:

Share series	Issued number	Number of own shares	Shares with voting rights	Voting right per share	Total voting rights
Ordinary shares	2.640.000	0	2.640.000	1	2.640.000
Total	2.640.000	0	2.640.000	1	2.640.000

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