



E • STAR

Alternative Energy. Delivered.

E-STAR ALTERNATIVE PLC. EXTRAORDINARY ANNOUNCEMENT

Pursuant to the Capital Market Act and
to Decree no. 24/2008 (VIII.15) of the Ministry of Finance of Hungary

E-Star Alternative Plc. hereby informs its reputable investors in connection with the statement published yesterday by the Municipality of Hódmezővásárhely.

Having regard to

- (1) the obligation included in the (2) 57. § of the Tpt. (Capital Market Act) under which, if any untrue information becomes public which may affect the value or yield of the securities issued by the company, the company is obliged to promptly disclose the genuine information, as well as to
- (2) the fact that the Budapest Stock Exchange also drew the Company's attention to the obligation above, we inform our reputable investors that the accusations contained in the communique are untrue, the Company did not commit any of the crimes that are subject of the accusations.

The Company emphasizes that regarding the ongoing negotiations with the municipalities and the Government and in order to the furtherance of the agreements as soon as possible, as in the last few weeks, the Company would not give a statement to the press until the finalization of the negotiations. The Company will continue to inform the public in the appropriate fora according to its statutory provisions.

October 10th 2012, Budapest

Csaba Soós

CEO & Chairman of the Board
E-Star Alternative Plc.

E-Star Alternative Plc.

address: 1122 Budapest, Székács utca 29.
phone: +36 1-279-35-50, fax: +36-1-279-35-51
email: info@e-star.hu, web: www.e-star.hu
account number: Raiffeisen Bank Zrt. 12001008-00123720-00100000