



E • STAR

Alternative Energy. Delivered.

E-STAR ALTERNATIVE PLC. EXTRAORDINARY ANNOUNCEMENT

Pursuant to the Capital Market Act and
to Decree no. 24/2008 (VIII.15) of the Ministry of Finance of Hungary

E-Star Alternative Plc. hereby informs its reputable investors that an Agreement has been made between E-Star ESCO Kft. (held 100% by the Company) and the State of Hungary about the closing of Fejér and Veszprém County Projects.

Key points of the transactions:

- All heat service and related agreements between E-Star ESCO Kft., the State of Hungary and the commonly held joint venture companies have been closed.
- After E-Star ESCO Kft. gave a discount from its account receivable, the State of Hungary shall pay its outstanding debts, in case of Fejér County a gross amount of HUF 1.924.277.124 and in case of Veszprém County a gross amount of HUF 615.722.876 with a payment deadline of 8 days.
- E-Star ESCO Kft. purchases the shareholding of the Hungarian State in the commonly held joint venture companies on their face value.

The Company henceforward informs the reputable investors that the Fejér and Veszprém County projects were financed – similar to the Sárospatak project – by Raiffeisen Bank Zrt. Due to this fact, most of the funds paid to E-Star Group pursuant to the above referred agreements, will serve to decrease the liabilities of E-Star Group towards the financing institution of the projects, Raiffeisen Bank Zrt.

17th of October 2012, Budapest

Csaba Soós
CEO & Chairman of the Board
E-Star Alternative Plc.

E-Star Alternative Plc.

address: 1122 Budapest, Székács utca 29.
phone: +36 1-279-35-50, fax: +36-1-279-35-51
email: info@e-star.hu, web: www.e-star.hu
account number: Raiffeisen Bank Zrt. 12001008-00123720-00100000