



## Press release

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### **New business with Marmon-Herrington**

**Rába is significantly increasing its US sales of specialty truck axles this year. The take-off is due to a major order from Brazil for more than 15-million dollars, to be fulfilled in cooperation with Marmon-Herrington this year and the next.**

With its specialty truck axles, Rába has been present in overseas markets for a long time. Partnership between Marmon-Herrington and the Győr-based company started out with products designed for civil use until production of military off-road axles was added in 2006, thanks to a project-based assignment. Decade-long cooperation between Marmon-Herrington and Rába gains new momentum by a significant South-American business deal.

According to the recently concluded agreement of the parties, Rába will deliver specialty front driven axles to its American partner for more than 15 million dollars by the end of 2013. Turnover between the two companies may exceed 13 million dollars in 2013.

The new assignment is explained by Brazilian market demands. In a country preparing for the 2014 Football World Cup and the 2016 Olympic Games there is a lively demand for light duty transport vehicles suitable for fulfilling inland security tasks. Products of Rába will be built in the specialty vehicles of Brazil's largest commercial vehicle manufacturer.

"After this year's successes in the agricultural segment we managed to strengthen our positions in another strategic market. At the same time, our American partner's order confirms the rightness of our customer-focused strategy" – Rába's Chairman and CEO István Pintér emphasized.

### **COMPANY PROFILES**

#### **Rába Automotive Holding Plc.**

The business portfolio of Rába Group includes three independent and interrelated automotive businesses: the Axle, the Components and the Vehicle Units. Rába is a largely export oriented company with three strategic markets: the EU, the US, the CIS. In 2011 annual sales of the company exceeded 39 billion HUF. The Győr-based Rába is a public limited company with shares listed on the Budapest Stock Exchange.

#### **Marmon-Herrington**

The Marmon-Herrington Company, Inc. is a leading provider of drive train products for trucks and specialty vehicles. The company established in 1931 is now based in Louisville, Kentucky. Marmon-Herrington is a Marmon Highway Technologies®/Berkshire Hathaway Company.

### **FURTHER INFORMATION**

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