

E • STAR

Alternative Energy. Delivered.

E-STAR ALTERNATIVE PLC. EXTRAORDINARY ANNOUNCEMENT

Pursuant to the Capital Market Act and
to Decree no. 24/2008 (VIII.15) of the Ministry of Finance of Hungary

I.

E-Star Alternative Plc. (“Company”) hereby informs its reputable investors that **E-Star ESCO Kft.** has acquired corporate bonds, belonging to series 2014/A, 2015/A and 2016/C, issued by the Company at a gross rate of 26% with the cooperation of Equilor Befektetési Zrt. in line with the Company’s previous announcement (http://bet.hu/newkibdata/112208406/K_tv_ny_llami_p_nz.pdf) as follows:

DESCRIPTION	UNITS	NOMINAL VALUE
RFV 2014/A	1394	139.400.000
E-STAR 2015/A	4469	446.900.000
E-STAR 2016/C	38	3.800.000

II.

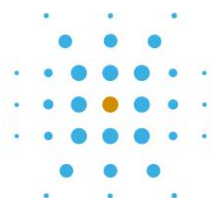
The Company informs its reputable investors that **E-Star ESCO Kft.** has granted a loan of HUF 190,000,000 to the Company in line with the Company’s previous announcement (http://bet.hu/newkibdata/112208406/K_tv_ny_llami_p_nz.pdf), which has been fully separated for the purpose of repurchasing E-Star 2012/A corporate bonds at a discounted rate.

III.

The Company further informs its reputable investors that according to the decision of E-Star ESCO Kft., E-Star ESCO will not solely use its freely utilizable and available financial resources to settle the due debts of the Group Companies, thus it will use its freely utilizable and available financial resources in an auction on E-Star 2014/A corporate bonds (HU0000346432) organized at the Budapest Stock Exchange on 19 November 2012.

E-Star Alternative Plc.

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account number: Raiffeisen Bank Zrt. 12001008-00123720-00100000



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Most important details of the auction follows in the below table:

Investment Service Provider	EQUILOR Befektetési Zrt.
Name of Security (ISIN code)	RFV 2014/A bond (HU0000346432)
Stock exchange day	19 November 2012
Offer book	non-public
Transaction algorithm	diverse prices
Direction of the offered	Purchase
Allocation	proportionate
Offer collection periods	competitive prices
Trading time	collection of competitive price offers 10:00-15:00 period for concluding transactions 15:00-16:00
Date of performance	T+2
Planned units	14.545 units

15th November 2012, Budapest

Csaba Soós
CEO & Chairman of the Board
E-Star Alternative Plc.

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