

# E • STAR

Alternative Energy. Delivered.

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## E-STAR ALTERNATIVE PLC. EXTRAORDINARY ANNOUNCEMENT

Pursuant to the Capital Market Act and  
to Decree no. 24/2008 (VIII.15) of the Ministry of Finance of Hungary

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E-Star Alternative Plc. "cs.a." ("the Company") informs its reputable investors in connection with the corporate bonds issued by the Company:

The Company submitted a request to the Budapest Stock Exchange on 14 January 2013, initiating the suspension of trading with the corporate bonds issued by the Company because the deadline open for creditors to register their claims under bankruptcy procedure, ordered by the Metropolitan Court with order No. 9.Cspk.01-12-000049/7 on 13 December 2012 elapsed on 11 January 2013. Pursuant to Subsection (3) of Section 20 of the Bankruptcy Act, those creditors who failed to register their claims within the deadline shall not be able to participate in the bankruptcy procedure and as such in the conclusion of the settlement agreement, consequently shall not be covered by the agreement. Further the creditors who failed to register their claims within the deadline shall not be able to demand satisfaction of their claims from debtor, and shall only be entitled to register their claims which have not yet become time-barred in a liquidation procedure initiated by others. The above regulations have direct effect to the corporate bonds issued by the Company and to the trading with such bonds at the stock exchange.

Taking into consideration the above, and the fact that the trading with the corporate bonds, issued by the Company is unanimous at the stock exchange, the Company considers its creditors' and investors' interests to be sufficiently protected if trading with the corporate bonds, issued by the Company was suspended by the Budapest Stock Exchange.

The Company also published an announcement in connection therewith and informed its reputable investors therein on 14 January 2013.

The Budapest Stock Exchange rejected the Company's request.

The Company upholds its request and drew the attention of its investors' interest in its reorganization plan to its concerns explained earlier, excluding any liability for any damage arising out of trading at the stock exchange or in any other way.

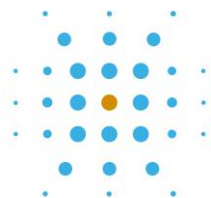
The Company concluded the settlement agreement with its creditors on 26 April 2013.

Pursuant to clause 2.6.3 of the settlement agreement:

*By signing the present Agreement for Settlement with the Creditors, the Creditors accept considering their criminal liability, that they shall not be entitled to transfer the Assigned Claims and the Bonds serving as the basis of the single Assigned Claims to any*

**E-Star Alternative Plc.**

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*third person following the conclusion of the present Agreement for Settlement with the Creditors - considering the Assignment. In order to avoid misunderstandings the Parties hereby expressly declare that - due to the nature of dematerialised securities - the Bondholder Creditors may receive the number of Shares determined in the Conversion Assignment in the event that they fulfil their liabilities determined in Section 2.9 of the present Agreement for Settlement with the Creditors in terms of the number of Bonds determined in the present Agreement for Settlement with the Creditors.*

Taking into account the above the Company has repeatedly submitted a request to the Budapest Stock Exchange asking for the suspension of trading with the corporate bonds issued by the Company at the stock exchange.

Thereafter the Company learnt that trading took place with corporate bond RFV2014/A issued by the Company.

The Company emphasises that in its opinion the suspension of trading with its corporate bonds is still reasonable and also draws the attention of the security dealers to the regulations applicable to the security transfers.

Board of Directors of E-Star Alternative Plc. "cs.a."