

E-STAR ALTERNATIVE PLC. "UNDER BANKRUPTCY PROTECTION" EXTRAORDINARY ANNOUNCEMENT

Pursuant to the Capital Market Act and to Decree no. 24/2008 (VIII.15) of the Ministry of Finance of Hungary

E-Star Alternative Plc. "under bankruptcy protection" ("the Company") informs its reputable investors that following on-going legal proceedings are in progress connected to the Hungarian operation:

Plaintiff	Respondent	Subject of dispute
Fővárosi Csatornázási Művek Zrt.	the Company	payment of service fee – the Company has paid its outstanding debts and the process has been closed
Nagy János contractor	the Company	payment of contractor fee
Nagy János contractor	E-Star ESCO Kft.	payment of contractor fee
GREP Zrt.	the Company	payment of contractor fee
GREP Zrt.	E-Star ESCO Kft.	payment of contractor fee (the court at first instance ruled in favour of GREP Zrt.)
the Company	Budapest Sport Egyesület	payment of contractual fee
the Company	Municipality of Nagydobos	payment of contractual fee
the Company	Municipality of Szamosszeg	payment of contractual fee
E-Star ESCO Kft.	City of Hódmezővásárhely	payment of contractual fee

ursuant to the information received from the managing directors of the Company's Romanian affiliates following on-going legal proceedings are in progress connected to the Group's Romanian entities:

Plaintiff	Respondent	Subject of dispute
E- Star Mures Energy SA	Financial Office of Targu Mures	appeal against administrative order
E- Star Mures Energy SA	Financial Office of Targu Mures	appeal against administrative order
Compania Aquaserv SA	E- Star Mures Energy SA	payment of outstanding fees pursuant to agreements with consumers (registered in bankruptcy process)
E- Star Mures Energy SA	Environmental Office – branch office in Szeben	appeal against administrative order
E- Star Mures Energy SA	Office for Consumer Protection in Mures County	appeal against administrative order
E-On Energie Romania	E- Star Mures Energy SA	payment of outstanding fees pursuant to agreements with consumers (registered in bankruptcy process)
E- Star Mures Energy SA	Financial Office of Mures County	appeal against administrative order
E-Star Mures Energy SA	44 residential consumer	payment of outstanding fees pursuant to agreements with consumers
Elsaco Electronic SRL	E- Star Mures Energy SA	contractual receivables (registered

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		in bankruptcy process)
ISCIR	E- Star Mures Energy SA	contractual receivables (registered
	_ =	in bankruptcy process)
E- Star Mures Energy SA E-Star Mures Energy SA	Municipality of Targu Murees	bankruptcy process indemnity in connection with breaching of Concession agreement, payment of public heating subsidies and payment of outstanding fees pursuant to agreements with consumers
E-Star CDR SRL	250 residential consumer	payment of outstanding fees pursuant to agreements with consumers
E-Star CDR SRL and Termoenergy SRL	Hargaz Harghita Gaz SA and Gospodarie Oraseneasca SA	establishment of the partial rescission of contract – reclaiming the already paid contractual fees
Termoenergy SRL	City of Gheorgheni – financial department	appeal against administrative order
Fluid Group Hagen SRL	E-Star Investment Management SRL	payment of contractual fee
Fluid Group Hagen SRL	E-Star Investment Management SRL	liquidation process
E-Star ZA Distriterm SRL	21 residential consumer	payment of outstanding fees pursuant to agreements with consumers
Municipality of the City of Zalau	E-Star ZA Distriterm SRL	return of primer heating system pipelines for temporary usage (1. urgency proceedings) – the court ruled in favour of the respondent, the verdict is final and nonappealable
Municipality of the City of Zalau	E-Star ZA Distriterm SRL	return of primer heating system pipelines for temporary usage (2. urgency proceedings) – the court ruled in favour of the respondent, the verdict is final and nonappealable
Uzina Electrica (CET)	E-Star ZA Distriterm SRL	payment of contractual fee (payment order) – the process has been suspended
Uzina Electrica (CET)	E-Star ZA Distriterm SRL	payment of contractual fee (liquidation proceedings)
E-Star ZA Distriterm SRL	Tubvest Colect SRL	payment of contractual fee. The process will continue in the liquidation
Municipality of the City of Zalau	E-Star ZA Distriterm SRL	return of primer heating system pipelines for temporary usage (3. process) – the court ruled in favour of the respondent, the verdict is final and non-appealable
Uzina Electrica (CET)	E-Star ZA Distriterm SRL	return of primer heating system pipelines for temporary usage – the court ruled in favour of the respondent, the verdict is final and non-appealable

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E-Star Energy Generation SA	Financial Office of Szilágy County	appeal against administrative order
E-Star Energy Generation SA	Financial Office of Zalau	appeal against administrative order

Pursuant to the information received from the managing directors of the Company's Polish affiliates following on-going legal proceedings are in progress connected to the Group's Polish entities:

Plaintiff	Respondent	Subject of dispute
Dariusz Petryka	E-Star Management Polska Sp. z o.o.	proceeding in connection with termination of employment contract
E-Star Elektrociepłownia Mielec Sp. z o.o.	Eurokol Sp. z o.o.	lawsuit for repealing a resolution of the Extraordinary General Meeting– the parties came to an agreement
E-Star Elektrociepłownia Mielec Sp. z o.o.	Leopard Automobile Mielec Sp. z o.o.	lawsuit for payment for thermal energy supplied (payment order was issued)
E-Star Elektrociepłownia Mielec Sp. z o.o.	Jan Sojka	repayment of amount unduly paid the court ruled in favour of the plaintiff, the verdict is final and non-appealable
E-Star Elektrociepłownia Mielec Sp. z o.o.	Marek Trela – TRT Plastic	Lawsuit for payment for thermal energy supplied
E-Star Elektrociepłownia Mielec Sp. z o.o.	WAW Mielec Sp. z o.o.	trying to recover claims in the liquidation process
E-Star Elektrociepłownia Mielec Sp. z o.o.	TELKAB S.A.	trying to recover claims in the liquidation process
E-Star Elektrociepłownia Mielec Sp. z o.o.	Towarzystwo Gospodarcze LABOR Sp. z o.o.	trying to recover claims in the liquidation process
E-Star Elektrociepłownia Mielec Sp. z o.o.	Sebastian Kuźmicz	Criminal process

Board of Directors
E-Star Alternative Plc.
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