

**Resolution No. 118/2014 of the Chief Executive Officer
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the printed, bearer **Erste DAX Open End Turbo Short 03 Warrant**, in an amount of 250,000 with a face value of HUF 1 giving a total face value of HUF 250,000, issued by **Erste Group Bank AG** (Graben strasse 21., A-1010 Wien, Austria) as of **March 6, 2014**, and modifies the Product List in accordance with the attached datasheet.

The First Day of Trading: **March 6, 2014**

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

Budapest, March 5, 2014

Zsolt Katona
Chief Executive Officer

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Name of security	Erste DAX Open End Turbo Short 03 Warrant
Issuer	Erste Group Bank AG
Structured product type	Turbo Short warrant
Type of security	bearer
Form of security	printed
Code of security (ISIN)	AT0000A15W57
Face value	1 HUF
Maturity date	N/A
Maturity	-
Name of underlying product	DAX Index
Security code of underlying product	DE0008469008
Type of underlying product	Index
Currency of underlying product	EUR
Relevant market of underlying product	Frankfurt Stock Exchange
Strike price	10250
Barrier	10000
Residual Value Trading	Yes
Maximum yield rate	N/A
Exchange proportion	0.01
Bonus rate	N/A
Discount rate	N/A
Type of earning interest	N/A
Interest rate	N/A
Interest payment dates	N/A
Capital repayment	N/A
Method of settlement	Cash
Order limit	N/A
Trading halt limit	N/A
Ticker symbol	EBDAXOETS03
Number of securities listed	250,000
Listing date	March 6, 2014
First trading day	March 6, 2014
Trading unit	1
Currency of trading	HUF
Tick	between 0.1-10.00 – Tick 0.1, above 10 – Tick 1
Trading time	As specified in Part II, Chapter 5.
Listing price	1 832.00