

## **ENEFI Energy Efficiency Plc.**

### **EXTRAORDINARY ANNOUNCEMENT<sup>1</sup>**

pursuant to the Capital Market Act and to decree No. 24/2008 (VIII. 15.) of the Minister of Finance

---

ENEFI Energy Efficiency Plc. (“Company”) hereby informs its Honourable Investors as follows about the Romanian affiliate thereof, E-Star CDR srl. (“CDR”) that on the basis of Paragraph (2), Article 57. of the Capital Market Act if false data is published about the issuer, then it shall be obliged to publish the real data.

The Mayor of the Municipality of Gheorgheni Town, Zoltán Nagy announced in the Romanian press that the concession agreement between CDR and the Town of Gheorgheni still exists and CDR must provide services and the municipality can only take over the services if the court finally declares in the lawsuit for the compensation of damages (case No: 905/96/2015) initiated by CDR that the current agreement has been terminated (<http://www.szekelyhon.ro/aktualis/gyergyoszek/nem-futene-december-kozepetol-agyergyoszentmiklosi-szolgaltato>).

In contrast with the above the Company hereby provides information that the declaration of the termination of the agreement by the court of justice is not a condition of terminating the service agreement or the provision of services and the takeover thereof by the Town. In addition to the above the Company hereby reminds on the basis of its previous announcements that in the lawsuits\* initiated by the Town against CDR the court of justice declared that CDR was entitled to terminate the concession agreement. The Company hereby encloses the extracts of the authentic translations of the two court decisions in which amongst others it was declared that the “the right referred to by the Town that it shall receive the services from the defendant (CDR) is clearly unfounded irrespectively of the existence of the case constituting the subject of case file No: 905/96/2015 (lawsuit for the compensation of damages initiated by CDR and referred to by the Town in the article).” The Company hereby notes that it found the obligation to provide services over 60 days from the termination of agreement by urgent order unfounded, which ensured one year for the Town to take over the services which obligation the Town is still clearly unwilling to fulfil.

\*The Company had provided information in its previous announcements that after the termination by CDR the Town filed a lawsuit against its own Council and CDR in which it requested to declare that it had previously accepted the price increase (thus the termination by CDR is unfounded) and requested the annulment of the termination by CDR. Furthermore it requested in a separate urgent lawsuit that CDR shall be obliged to provide services until the final closure of the above lawsuit. The court of justice approved the urgent request however the Town finally lost the above lawsuit on 13<sup>th</sup> October 2016. In an other urgent proceeding initiated by the Town, in which it requested that CDR shall be obliged to provide services until the closure of the lawsuit for the compensation of damages initiated by CDR, the court of justice declared that on the basis of previous decisions CDR shall be obliged to provide services for 60 days after 13<sup>th</sup> October 2016 the latest, i.e. 12<sup>th</sup> December 2016.

The Company maintains its opinion that the conduct of the Town “caused damages and this would be followed by finding responsibility” in the event that the consumers are not

---

<sup>1</sup> The present extraordinary announcement is the translation of the Hungarian announcement. In case of any discrepancies between the Hungarian and English language versions the Hungarian version shall prevail.

appropriately informed and the service is not taken over by the Town on the basis of the court decision.

On the basis of the above it is particularly feared that the information provided for the local residents is not based on the facts corresponding to the court decisions and thus the Company deems the provision of fair and real information to the public and the customers necessary.

Board of Directors  
ENEFI Energy Efficiency Plc.