

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,329	2,330	2,629	2,630	23.01.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Long 22	EBOTPTL22	AT0000A1PBA4	6,177	6,181	6,477	6,481	23.01.2017	OTP BANK	TURBO LONG
Erste MOL Turbo Short 02	EBMOLTS02	AT0000A0Q9Q3	24,247	24,234	23,247	23,234	23.01.2017	MOL	TURBO SHORT
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	180	180	210	210	23.01.2017	MTELEKOM	TURBO LONG
Erste Commerzbank Turbo Long 11	EBCBKTL11	AT0000A1PD28	4.5788	4.5812	5.0788	5.0812	23.01.2017	COMMERZBANK	TURBO LONG
Erste OTP Turbo Long 23	EBOTPTL23	AT0000A1PD36	6,686	6,690	6,986	6,990	23.01.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Long 18	EBOTPTL18	AT0000A1ET80	4,649	4,652	4,949	4,952	23.01.2017	OTP BANK	TURBO LONG
Erste Richter Turbo Long 05	EBRCHTL05	AT0000A1ET98	3,765	3,767	4,065	4,067	23.01.2017	RICHTER	TURBO LONG
Erste MOL Turbo Long 19	EBMOLTL19	AT0000A1KSR3	13,135	13,143	13,935	13,943	23.01.2017	MOL	TURBO LONG
Erste OTP Turbo Long 20	EBOTPTL20	AT0000A1KSS1	5,682	5,685	5,982	5,985	23.01.2017	OTP BANK	TURBO LONG
Erste Richter Turbo Long 08	EBRCHTL08	AT0000A1KST9	4,801	4,804	5,101	5,104	23.01.2017	RICHTER	TURBO LONG
Erste Volkswagen Turbo Long 03	EBVWTL03	AT0000A1KX03	77.1902	77.2303	82.1902	82.2303	23.01.2017	VOLKSWAGEN	TURBO LONG
Erste OTP Turbo Long 24	EBOTPTL24	AT0000A1PLN6	7,189	7,193	7,489	7,493	23.01.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Short 12	EBOTPTS12	AT0000A1PLP1	9,300	9,295	9,000	8,995	23.01.2017	OTP BANK	TURBO SHORT
Erste Magyar Telekom Turbo Short 01	EBMTELT01	AT0000A0U5L6	703	702	653	652	23.01.2017	MTELEKOM	TURBO SHORT
Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	224	225	274	275	23.01.2017	MTELEKOM	TURBO LONG

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste MOL Turbo Long 15	EBMOLTL15	AT0000A194E5	8,940	8,946	9,740	9,746	23.01.2017	MOL	TURBO LONG
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	14.3696	14.3603	13.8696	13.8603	23.01.2017	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 22	EBMOLTL22	AT0000A1Q691	17,510	17,521	18,310	18,321	23.01.2017	MOL	TURBO LONG
Erste Commerzbank Turbo Long 12	EBCBKTL12	AT0000A1QNV3	5.5829	5.5858	6.0829	6.0858	23.01.2017	COMMERZBANK	TURBO LONG
Erste Volkswagen Turbo Long 04	EBVWTL04	AT0000A1QNW1	109.0567	109.1134	114.0567	114.1134	23.01.2017	VOLKSWAGEN	TURBO LONG
Erste Volkswagen Turbo Long 05	EBVWTL05	AT0000A1QNX9	119.0619	119.1238	124.0619	124.1238	23.01.2017	VOLKSWAGEN	TURBO LONG
Erste Magyar Telekom Turbo Long 07	EBMTELT07	AT0000A1QNY7	400	400	450	450	23.01.2017	MTELEKOM	TURBO LONG
Erste OTP Turbo Long 25	EBOTPTL25	AT0000A1QNZ4	7,688	7,693	7,988	7,993	23.01.2017	OTP BANK	TURBO LONG
Erste Richter Turbo Long 10	EBRCHTL10	AT0000A1QP07	5,303	5,306	5,603	5,606	23.01.2017	RICHTER	TURBO LONG
Erste Magyar Telekom Turbo Short 04	EBMTELTS04	AT0000A1QP15	602	602	552	552	23.01.2017	MTELEKOM	TURBO SHORT
Erste MOL Turbo Short 11	EBMOLTS11	AT0000A1QP23	23,247	23,235	22,247	22,235	23.01.2017	MOL	TURBO SHORT
Erste OTP Turbo Short 13	EBOTPTS13	AT0000A1QP31	9,799	9,794	9,499	9,494	23.01.2017	OTP BANK	TURBO SHORT
Erste Richter Turbo Short 08	EBRCHTS08	AT0000A1QP49	7,796	7,792	7,496	7,492	23.01.2017	RICHTER	TURBO SHORT
Erste MOL Turbo Long 20	EBMOLTL20	AT0000A1LMM5	13,879	13,887	14,879	14,887	23.01.2017	MOL	TURBO LONG
Erste Commerzbank Turbo Long 10	EBCBKTL10	AT0000A1LMK9	3.5504	3.5522	4.0504	4.0522	23.01.2017	COMMERZBANK	TURBO LONG
Erste MOL Turbo Long 16	EBMOLTL16	AT0000A1CFW7	7,825	7,830	8,625	8,630	23.01.2017	MOL	TURBO LONG
Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,880	2,881	3,180	3,181	23.01.2017	OTP BANK	TURBO LONG
Erste Magyar Telekom Turbo Long 06	EBMTELT06	AT0000A1N9E1	326	326	376	376	23.01.2017	MTELEKOM	TURBO LONG
Erste MOL Turbo Long 21	EBMOLTL21	AT0000A1N9F8	15,505	15,515	16,305	16,315	23.01.2017	MOL	TURBO LONG
Erste Richter Turbo Short 07	EBRCHTS07	AT0000A1N9J0	7,268	7,264	6,968	6,964	23.01.2017	RICHTER	TURBO SHORT
Erste OTP Turbo Long 19	EBOTPTL19	AT0000A1HG41	5,166	5,169	5,466	5,469	23.01.2017	OTP BANK	TURBO LONG

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Erste Richter Turbo Long 06	EBRCHTL06	AT0000A1HG58	4,285	4,288	4,585	4,588	23.01.2017	RICHTER	TURBO LONG
Erste Volkswagen Turbo Long 02	EBVWTL02	AT0000A1HPB9	87.3973	87.4427	92.3973	92.4427	23.01.2017	VOLKSWAGEN	TURBO LONG
Erste Commerzbank Turbo Short 07	EBCBKTS07	AT0000A1HPC7	12.834	12.8257	12.334	12.3257	23.01.2017	COMMERZBANK	TURBO SHORT
Erste Commerzbank Turbo Short 08	EBCBKTS08	AT0000A1HPD5	10.9027	10.8956	10.4027	10.3956	23.01.2017	COMMERZBANK	TURBO SHORT
Erste Volkswagen Turbo Short 01	EBVWTS01	AT0000A1HPE3	178.3728	178.2574	173.3728	173.2574	23.01.2017	VOLKSWAGEN	TURBO SHORT
Erste Volkswagen Turbo Short 02	EBVWTS02	AT0000A1HPF0	159.0707	158.9678	154.0707	153.9678	23.01.2017	VOLKSWAGEN	TURBO SHORT
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	8,554.3279	8,558.7723	8,804.3279	8,808.7723	23.01.2017	DAX	TURBO LONG
Erste Richter Turbo Long 04	EBRCHTL04	AT0000A1DBY0	3,194	3,196	3,494	3,496	23.01.2017	RICHTER	TURBO LONG
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	15.2979	15.288	14.7979	14.788	23.01.2017	COMMERZBANK	TURBO SHORT
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,417	3,419	3,717	3,719	23.01.2017	OTP BANK	TURBO LONG
Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	277	277	307	307	23.01.2017	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,653	2,655	2,953	2,955	23.01.2017	RICHTER	TURBO LONG
Erste MOL Turbo Long 17	EBMOLTL17	AT0000A1DWD0	11,068	11,075	11,868	11,875	23.01.2017	MOL	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	3,955	3,958	4,255	4,258	23.01.2017	OTP BANK	TURBO LONG

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