

24 March 2017, Budapest

**Extraordinary announcement on the subsidiaries of CIG Pannónia Life Insurance Plc.**

**CIG Pannónia Life Insurance Plc. (registered seat: H-1033 Budapest, Flórián tér 1.; company registry number: Cg.01-10-045857; hereinafter: „the Company”) hereby notifies its shareholders and other capital market participants that the General Meetings of MKB Life Insurance cPlc. and MKB General Insurance cPlc. decided today to change the name of MKB Life Insurance cPlc. to Pannónia Life Insurance cPlc. and the name of MKB General Insurance cPlc. to Pannónia General Insurance cPlc. The Parties concerned shall initiate the registration of the new names by the Court of Registration, the change of the names will take effect only after the registration.**

The Company acquired 98.97% ownership interest in MKB Life Insurance cPlc. while its subsidiary, CIG Pannónia First Hungarian General Insurance Ltd. acquired 98.98% ownership interest in MKB General Insurance cPlc. on 1st January 2017. One step of the integration process of the two companies into CIG Pannónia is the change of their names. The parties concerned has already started to take the necessary technical steps.

**CIG Pannónia Life Insurance Plc.**

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