

EXTRAORDINARY ANNOUNCEMENT

FHB Mortgage Bank Co. Plc (registered seat: 1082 Budapest, Üllői út 48.; Number of registration: 01-10-043638; hereinafter referred to as the “**Company**”) fulfilling its disclosure obligation defined in Section 1 of Article 55 of Act CXX of 2001 on the Capital Market and Point 1.5. and 1.7. of Annex 4 of Decree No. 24/2008 (VIII.15.) of the Minister of Finance on the detailed rules on disclosure obligation regarding publicly issued securities informs its investors as follows.

The Boards of Directors of the Company and the close linked FHB Commercial Bank Ltd. (registered seat: 1082 Budapest, Üllői út 48.; Number of registration: 01-10-045459; hereinafter referred to as the “**Commercial Bank**”) have decided on planning to carry out collective redundancies at the Company and the Commercial Bank according to Section 1 Article 71 of Act I of 2012 on the Labor Code.

According the above mentioned decisions, the Company and the Commercial Bank will immediately fulfil its legal obligations, especially inform in written about their intention to carry out collective redundancies the Investment Incentive and Service Department of the Labour Division of the Budapest Capital Government Office, and set out consultations with the works councils.

Budapest, 16 August 2017

FHB Mortgage Bank Co. Plc.