



Extract from Resolution No. 300/2017 of the CEO of the Budapest Stock Exchange Ltd.

Budapest, 17 August 2017

The Chief Executive Officer of the Budapest Stock Exchange (hereinafter: Exchange) declares that the Maximum Daily Price Movement in all expiration months of the Appeninn futures contracts listed in the Derivatives Section of the Exchange shall be modified for today's (17 August, 2017) Exchange Day.

- bid prices may be up to 40% higher than the Base price;
- offer prices may be up to 40% lower than the Base price.

In order to set new order price limitations, the CEO decides on halting Appeninn futures trading today (17 August, 2017) from 01.30 pm to 01.35 pm.

Reasoning

Today the Exchange has seen considerable price movements on the market of the futures contract's underlying market. These price movements may also influence the price movements of futures product. According to the The General Terms of Service of the Budapest Stock Exchange Ltd., Book Five - Regulations on Trading, Chapter 3 Section 28.5.5, the Exchange is entitled to decide to cancel or modify the Maximum Daily Price Movement upon agreement with KELER, if there is a significant price movement on the market of the underlying product.

Important notice:

All information contained within this material is for information purposes only and shall not be considered an official translation of the CEO Resolution referred to herein. This document does not include the integral wording of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.