



Resolution No.1 / Xtend / 2017 of the Chief Executive Officer of the Budapest Stock Exchange Ltd.

Budapest, September 19, 2017

Acting on behalf of the Budapest Stock Exchange Private Limited Company (hereinafter referred to as BSE), as Market Operator, the Chief Executive Officer of BSE (hereinafter referred to as "CEO"), based on the license to engage in the activity of operating a "multilateral trading facility" issued by the Financial Supervisory Authority under No. EN-III-983/2011., in accordance with Paragraph (1) (h) of Section 5 of the Act CXXXVIII of 2007 on investment firms and commodity exchange service providers, by this resolution, and with effect from 20 September 2017, establishes the

"Xtend" multilateral trading system.

The CEO, as the executive officer responsible for the operations of the Xtend multilateral trading facility operated by BSE hereby adopts the "Xtend General Business Rules" and the "Xtend Schedule of Fees" and stipulates that these two regulations shall come into effect as of

September 20, 2017.

The CEO also states that trading on the Xtend market does not start until the CEO makes a separate resolution on the launch of trading.

Richárd Végh
Chairman and CEO