



**Extract from Resolution No. 453/2017 of the Chief Executive Officer of  
the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. resolved to **resume trading in the ordinary shares** (ISIN: HU0000097738) **of the issuer CIG Pannonia Life Insurance Plc.** (registered seat: 1033 Budapest, Flórián tér 1.) **on the Exchange day of December 12, 2017 from 15:00 p.m. as follows:**

As regards CIGPANNONIA shares trading sub-periods for today's trading shall be modified as follows:

15.00 - 15.02	Pre-Trading Phase
15.02 - 15.07	Call phase
15.07 + random end	Price determination phase
End of the Price determination phase + maximum 2 minutes	Order book balancing phase*
From the end of the Order book balancing phase	Continuous trading**

\* The beginning and the end of the Order Book Balancing Phase is scheduled randomly.

\*\* With the start of Continuous Trading, the trading schedules of the securities switch back to the regular timing.

This resolution shall repeal the provision of resolution No. 449/2017 of the Chief Executive Officer of the Budapest Stock Exchange Ltd. pertaining to the suspension of trading.

Budapest, December 12, 2017

Richárd Végh  
Chairman and CEO

**Important notice:**

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.