

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, E-III/324/2008 member of BSE) gives the following extraordinary announcement:

In terms of the turbo warrants below, Erste Group Bank AG, the Issuer changes the parameters according to the expiry of underlying future contracts as follows:

In case of Erste turbo warrants and certificates with futures underlying the result of the rollover (adjusted strike and barrier) will take into effect immediately after the rollover event.

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Underlying</i>	<i>Type</i>
Erste Henry Hub Turbo Long 42	EBHENUHBT42	AT0000A1XGP5	2.305	1.859	2.315	1.869	HENRY HUB NAT GAS	TURBO LONG
Erste Henry Hub Turbo Short 38	EBHENUHBT38	AT0000A1XGT7	3.825	3.379	3.815	3.369	HENRY HUB NAT GAS	TURBO SHORT
Erste Henry Hub Turbo Short 39	EBHENUHBT39	AT0000A1XGU5	4.325	3.879	4.315	3.869	HENRY HUB NAT GAS	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

24/01/2018

Erste Investment Ltd.