



PANNÓNIA
ÉLETBIZTOSÍTÓ

CIG PANNÓNIA GROUP INSURERS

QUARTERLY INFORMATION

Q4 2017

20 February 2018

I. Summary

The purpose of this information is to publish the data of CIG Pannónia Life Insurance Plc. and CIG Pannónia First Hungarian General Insurance Company Ltd. (hereinafter: EMABIT) compiled in accordance with the Hungarian Accounting Act, unaudited and unconsolidated.

The CIG Pannónia Life Insurance Plc. publishes its report on the fourth quarter of 2017 separately from the present information. In the report it publishes its consolidated, unaudited data for the fourth quarter of 2017 in accordance with the International Financial Reporting Standards (IFRS) adopted by the EU as required by the law.

The Company Registry Court of Budapest – Capital Regional Court registered the merger by acquisition of Pannónia Life Insurance cPlc. into the Company and the merger by acquisition of Pannónia General Insurance cPlc. into CIG Pannónia First Hungarian General Insurance Company Ltd on 30 June 2017. The date of the transformation is 30 June 2017. With the merger by acquisition Pannónia Life Insurance cPlc. ceased to exist and all of its assets and liabilities were transferred to CIG Pannónia Life Insurance Plc. by way of universal succession. The business form of CIG Pannónia Life Insurance Plc. remained unchanged, it continues its operation as a public limited company, the executive officers and the registered capital of the company remained unchanged. Pannónia General Insurance cPlc. also ceased to exist and all of its assets and liabilities were transferred to CIG Pannónia First Hungarian General Insurance Company Ltd. by way of universal succession. The business form of CIG Pannónia First Hungarian General Insurance Company Ltd. remained unchanged, it continues its operation as a public limited company, the executive officers and the registered capital of the company remain unchanged. The income statements of the acquiring companies included in this report include the income statements of the acquiring companies between 1-12 month and the results of the activities of the merging companies after the merge, between 7-12 month.

Main results and events of 2017:

CIG Pannónia Life Insurance Plc.

Description	31.12.2017 (A)	31.12.2016 (B)	Change (A - B)
Gross written premium	15 898	13 535	2 363
Technical result (without administration costs)	2 179	1 969	210
Administration costs	-1 295	-1 020	- 275
Technical result	884	949	- 65
Non technical result	72	-105	177
Dividends received	222	251	- 29
Reversing an impairment loss for share	983	-	983
Profit before tax	2 161	1 095	1 066
Tax	-82	-30	- 52
Retained profit for the year	2 079	1 065	1 014

- The gross written premium of the Insurer increased by 17 percentage compared to the previous year, thanks to the merge. The gross written premium was HUF 15,898 million in 2017, which consist of mostly regular premium (HUF 13,423 million) and a smaller part is

top-up/single premium (HUF 2,475 million). The technical result increased with 11 percentage compared to the previous year.

- The retained profit for the year is increased by 95 percentage compared to the previous year. The main reason of this, that the previously booked impairment for EMABIT share have been released totally, because the projected discounted cash flow value significantly exceed the acquisition value. Without this one-off result, the profit after tax is 3 percentage higher compared to previous year. The higher profit after tax is achieved with the additional costs of organisational restructuring and the merge of the Pannónia Life Insurance cPlc. The integration of Pannónia Insurers have been closed, the Insurer increased its profit beside the merger of the lossmaking Pannónia Insurers.

CIG Pannónia First Hungarian General Insurance Company Ltd.

Description	31.12.2017 (A)	31.12.2016 (B)	Change (A)-(B)
Gross written premium	8 744	5 934	2 810
Technical result (without operating costs)	1 516	542	974
Operating costs	-575	-349	-226
Technical result	941	193	748
Profit after tax	439	203	236

- The gross written premium of EMABIT reached HUF 8,744 million, which is 47 percentage higher than is 2016. The presence of the EMABIT on foreign markets is stable. After the significant increase of previous year, this year also increased by 11 percentage. The gross written premium of cross-border activity is about HUF 2.6 billion.
- The domestic gross written premium of the Insurer increased more than 70 percentage. One hand, it is because of the successful acquisition, while the new products increased the gross written premium of EMABIT by HUF 1.2 billion in the second half of the year. In the other hand, there was a significant increase in the previous portfolio, while the gross written premium increased with HUF 2.5 billion (mainly in casco, property insurance, cargo insurance, guarantee product, extended warranty and gap products)
- The merged and held portfolio increased the technical result (without operating costs) of EMABIT nearly by HUF 600 million, including the income of the portfolio sale.
- EMABIT more than doubled its profit. The result was significantly affected by the one-off result of the portfolio transfer to the Aegon Magyarország Általános Biztosító Zrt., and the increasing costs. During the merge, additional costs have been incurred at the General Insurer, too.

Other events:

- The B and C types of interest bearing shares issued by CIG Pannónia Life Insurance Plc. were converted into ordinary shares by KELER on 26 October 2017, and the related newly issued shares were also created by KELER on this date. Budapest Stock Exchange Ltd. introduced into exchange trading the dematerialised, registered ordinary shares of the Issuer in an amount of 8,012,370 securities with a face value of HUF 40 giving a total face value of HUF 320,494,800 as of October 27, 2017.

- CIG Pannónia First Hungarian General Insurance Ltd. signed a Memorandum of Understanding for Business Cooperation with China Reinsurance (Group) Corporation. In the framework of the cooperation the parties jointly work together on the development of serving the insurance and reinsurance needs of companies and investments of Chinese interest in Hungary.

Events after the balance sheet date

- The the Company Registry Court of Budapest registered with 11 January 2018 the decrease of the Company's capital by HUF 13,333,320. The Company reduced the share capital by withdrawing 333,333 pieces of registered voting series "A" ordinary treasury shares of HUF 40 of nominal value each (the way of reduction of the share capital was the reduction of the number of the shares). With the withdrawal of the 333.333 pieces of shares the Company aims to decrease the number of outstanding ordinary shares after the conversion of interest bearing shares into ordinary shares. The owners of "A" ordinary shares gave their consent to the decrease of the capital on the repeated General Meeting of the Company held on 26 September 2017. The share capital reduction does not affect the shareholders shareholdings. The share capital of the Company after the capital reduction is HUF 2,838,489,600.
- The Board of Directors of CIG Pannónia Life Insurance Plc. – after the General Meeting decision – decided on 30 January 2018 on concluding a strategic cooperation agreement with KONZUM Plc. According to the decision of the General Meeting of the Company held on 30 January 2018, the Company increases its share capital in-private. The Company aims to strengthen its capital position and to reach new sales channels in order to increase its business acquiring capacity through developing a strategic partnership with KONZUM Plc. This could be a significant new source of finance and guarantee for the stability of the Company and for the possible acquisition plans and or the long-term development.
- The cross-shareholding is a substantial condition for the partnership. The Company issues a total number of 23,466,020 pieces (that is twenty-three million, four hundred and sixty-six thousand and twenty pieces) of registered dematerialized series "A" ordinary shares representing voting rights of nominal value of HUF 40 (that is forty Hungarian Forints) per share and HUF 350 (that is three hundred and fifty Hungarian Forints) issue price per share. Only KONZUM Plc. is entitled to subscribe the newly issued shares, so it acquires a 24.85 percent ownership in CIG Pannónia Life Insurance Plc. In order to establish the strategic cooperation, CIG Pannónia – with the authorisation of the General Meeting will purchase 1,368,851 pieces of shares from KONZUM PE Private Equity Fund, that means a 6.16 percent shareholding in KONZUM Plc.
- According to the strategic agreement the parties, as members of the domestic stockmarket, mutually facilitate the economic activity and the successful and profitable operation of each other and the improvement of their market position. Their primary objective is to maximise the shareholders interest. They mutually approve as fundamental principles the transparent operation through high level corporate governance, the maintenance of stock exchange presence with proper liquidity and high level of free float, and the ensurance of sustainable growth.

Budapest, 20 February 2018

2. Financial statements of CIG Pannónia Life Insurance Plc.

Headlines in the Insurer's Income Statement

million HUF

Description	31.12.2017 (A)	31.12.2016 (B)	Change (A - B)
Gross written premium	15 898	13 535	2 363
Gross acquisition costs	-2 591	- 2 176	-415
Changes in deferred acquisition costs	204	- 68	272
Claims and benefits	-11 572	- 8 000	-3 572
Gross changes in reserves	-4 792	- 5 734	942
Technical investment result	4 267	3 738	529
Administration costs	-1 295	- 1 020	-275
Reinsurance and other technical result	765	674	91
Technical result	884	949	-65
Non-technical and investment result	72	- 105	177
Dividends received	222	251	-29
Profit before tax	2 161	1 095	1 066
Tax liability	-82	- 30	-52
Profit after tax	2 079	1 065	1 014

Headlines in the Insurer's Balance Sheet

million HUF

Description	31.12.2017 (A)	31.12.2016 (B)	Change (A - B)
Intangible assets	792	746	46
Investments	14 703	6 446	8 257
Investments performed for policyholders of unit-linked life insurance	72 721	60 317	12 404
Receivables	2 242	2 484	- 242
Other assets	3 181	1 532	1 649
Prepaid expenses and accrued income	1 356	991	365
Total assets	94 995	72 516	22 479
Shareholders' equity	9 387	6 426	2 961
Technical reserves	8 856	3 033	5 823
Unearned premium reserve	363	119	244
a) gross amount	402	171	231
b) reinsurers' share of the reserve (-)	- 39	- 52	13
Actuarial reserves	5 242	442	4 800
a) gross amount	5 242	442	4 800
b) reinsurers' share of the reserve (-)	-	-	-
Outstanding claim reserves	513	73	440
a) gross amount	660	188	472
b) reinsurers' share of the reserve (-)	- 147	- 115	- 32
Premium refund reserves	100	5	95
a) gross amount	100	5	95
b) reinsurers' share of the reserve (-)	-	-	-
Other reserves	2 638	2 394	244
a) gross amount	2 638	2 394	244
b) reinsurers' share of the reserve (-)	-	-	-
Technical reserves for policyholders of unit-linked life insurance policies	72 721	60 317	12 404
Provisions	192	43	149
Liabilities	2 003	1 032	971
Accrued expenses and deferred income	1 836	1 665	171
Total liabilities	94 995	72 516	22 479

In the reporting period, the Insurer's gross written premium was HUF 15,898 million, which is HUF 2,363 million better compared to the previous year. Within this, the gross written premium from unit-linked life insurance amounted to HUF 14,283 million (including HUF 3,578 million gross written premium from pension insurance), the gross written premium from traditional life products amounted to HUF 1,356 million (including HUF 425 million gross written premium from pension insurance) and the gross written premium from health insurance policies amounted to HUF 259 million.

New sales

Annualized premium of new sales (million HUF)	2017.12.31 (A)	2016.12.31 (B)	Változás (A - B)	Változás % (A - B) / B
Unit-linked life insurance	2 736	1 799	937	52%
Traditional and group life insurance	213	182	31	17%
Annualized premium	2 949	1 981	968	49%

As for life insurance policies sold in 2017, the share of the tied agent network is 48 percent, the performance of broker channel was 40 percent, while the banking channel sold 12 percent.

The gross written premium from the first annual premiums of policies sold was HUF 2,571 million, which is a 51 percent increase compared to the previous year (HUF 1,701 million).

The renewal premiums of policies concluded in the previous years have increased by 3 percent. The gross written premium income from renewals was 10,851 million in 2017, in contrast to HUF 10,515 million in previous year. Top-up and single premiums were 188% of the previous year's top-up/single premium revenue, totalled to HUF 2,475 million. Within the total premium income, the rate of top-up/single premiums increased to 16 percent from 10 percent compared to the previous year.

Among expenses, one of the most important item is the expenditure on claims and benefits (HUF 11,572 million) of which HUF 9,965 million is related to the partial or total surrender of unit-linked life insurance policies and HUF 280 million related to maturity. Another significant item is the change in gross technical reserves (HUF 4,792 million). The HUF 4,119 million unit-linked life insurance reserves, mathematical reserves (HUF 545 million), the other technical reserves (HUF 204 million) and reserves for premium refunds depending on profit (HUF 5 million) increased. Thus the outstanding claim reserves (HUF -2 million) the cancellation reserves (HUF -5 million) and the unearned premium reserves (HUF -74 million) were decreased. The expected payment of customer loyalty bonuses, which was accounted as reserves for premium refunds independent on profit earlier, is showed from the end of 2016 in the other technical provision line. The change of technical reserves in the balance sheet and the change of technical reserves in the income statement differ from each other according to the merger by acquisition.

The Insurer had an acquisition cost (with the deferred acquisition costs) of HUF 2,387 million, 6% more than in 2016, resulted mainly for the new acquisition. The other administration costs show an increase with HUF 275 million (by 27 percentage), compared to previous year. The increase is due to the one-off effect of the Pannónia Life Insurer migration and the cost level rise due to the increased portfolio.

The investment result amounted to HUF 4,267 million profit in 2017 which is due to the aggregated effect of the following issues. The unit-linked yield in 2017 was a HUF 4,119 million profit. During the fourth quarter of 2017 the main asset classes raised further while the dollar started to weaken that had a negative influence on the achievement of our funds. Investors could reach the best return on CIG Pannónia Group Insurers, Q4 2017 information

the global raw material markets in this quarter, this was followed by the global stock markets and bonds also produced slight plus. According to this the most popular funds were the Warren Buffet Fund and the funds investing in domestic and emerging markets, while a significant divestiture from liquidity funds.

The investment result of (traditional) technical reserves amounted to HUF 198 million in 2017. The financial reinsurance interest expenditure had a significant effect on the investment result with a HUF -50 million.

In the “Reinsurance and other technical result” line, the Insurer shows the revenue from fund management fees (HUF 861 million), the pending charges (HUF -4 million), the results of reinsurance activities (HUF -128 million) and the other technical result (HUF 36 million).

The non-technical and investment result contain HUF 41 million own investment yield. The other result is HUF 31 million, which consists of mostly local tax expenses, innovation contributions (HUF -60 million) and creation/release of provision as expenditure (HUF -84 million), and cash received free of charge from EMABIT as income (HUF 200 million).

The Insurer received HUF 222 million, as dividend from MKB-Pannónia Fund Manager, which is the share of the profit of the Fund Manager for 2016, based on individual profit center. On 31 July 2017, the general meeting of Pannónia CIG Fund Manager Ltd. (which is founded by the CIG Pannónia Life Insurance Plc. and its strategic partner, the Pannónia Pension Fund) decided to decrease the share of CIG Pannónia Life Insurance Plc. in the Fund Manager from 50% to 16%. The reason of the change (with the intention of the economies of scale and efficiency) is to increase its owner scale with MKB Bank cPlc., MKB Pension Fund, MKB-Pannónia Health and Mutual Fund and the Gránit Bank Ltd. With the increase of the ownerscale, the name of the Fund Manager changed to MKB-Pannónia Fund Manager Ltd, the registered capital of Fund Manager increased significantly from the previous HUF 150 million to HUF 306 million. The profit of the MKB-Pannónia Fund Manager Ltd. will be subdivided between the owners by the profitability of the owners portfolio and not by the share in the MKB- Pannónia Fund Manager Ltd. As a result of the expected growth in the efficiency CIG Pannónia Life Insurance Plc. expects the growth of its share of the profit of the Fund Manager.

The Insurer released HUF 983 million impairment of its subsidiary (the EMABIT), from the impairment of previous years.

The profit before tax is HUF 2,161 million which is HUF 1,104 million higher than in 2017, thanks to the share impairment release and the cash received free of charge. The tax expenditure is HUF 82 million. Thus the retained profit is HUF 2,079 million in 2017, the return on equity is 22%.

The Insurer's balance sheet total was HUF 94,995 million; its financial position is stable; the company has met its liabilities in full. The shareholders' equity was HUF 9,387 million on 31 December 2017.

The available solvency capital of the Company is 260 percent at 31 December 2017, which significantly exceeds the 150 percent Solvency Capital Requirement of the Supervisor Authority (which contains a 50 percentage volatility puffer).

3. Financial statements of CIG Pannónia First Hungarian General Insurance Ltd.

Headlines in the Insurer's Income Statement

million HUF

Changes in profit/loss	31.12.2017 (A)	31.12.2016 (B)	Change (A)-(B)
Gross written premium	8 744	5 934	2 810
Change in the unearned premium reserve (gross) (-/+)	- 944	- 1 375	431
Gross earned premium	7 800	4 559	3 241
Reinsurance premiums (-)	- 5 759	- 3 213	- 2 546
Reinsurer's share in unearned premium reserve	982	789	193
Net earned premium	3 023	2 135	888
Gross claim settlement expenditure	- 2 829	- 1 792	- 1 037
Gross claims paid	- 2 590	- 1 379	- 1 211
Gross changes in claim reserve	- 239	- 413	174
Claim settlement costs	- 150	- 94	- 56
Reinsurer's share of claim settlement expenditure	2 587	1 423	1 164
Reinsurer's share of claim payments	2 350	1 215	1 135
Reinsurers' share of reserve changes	237	208	29
Net claim settlement expenditure	- 392	- 463	71
Other changes in reserves	- 93	12	- 105
Acquisition costs	- 3 259	- 2 353	- 906
Changes in deferred acquisition cost	391	566	- 175
Commissions and profit shares from reinsurers	1 852	802	1 050
Other technical expenses	- 6	- 157	151
Technical result (without operating costs)	1 516	542	974
Operating costs	- 575	- 349	- 226
Technical result	941	193	748
Investment result	118	97	21
Other result	- 585	- 78	- 507
Profit/loss for the year before taxes	474	212	262
Tax	- 35	- 9	- 26
Profit after tax	439	203	236

Headlines in the Insurer's Balance Sheet

million HUF

Description	31.12.2017 (A)	31.12.2016 (B)	Change (A)-(B)
Intangible assets	104	80	24
Investments	4 290	2 280	2 010
Receivables	1 288	943	345
Other assets	1 272	376	896
Prepaid expenses and accrued income	1 972	1 340	632
Total assets:	8 926	5 019	3 907
Shareholders' equity	2 672	1 676	996
Technical reserves	2 888	2 092	796
Unearned premium reserve	2 009	1 475	534
a) gross amount	4 317	2 801	1 516
b) reinsurers' share of the reserve (-)	- 2 308	- 1 326	- 982
Actuarial reserves	4	0	4
d) liability insurance annuity reserve	4	0	4
1. gross	6	0	6
2. reinsurers' share of the reserve (-)	- 2	0	- 2
Outstanding claim reserves	715	556	159
a) gross amount	2 750	1 326	1 424
b) reinsurers' share of the reserve (-)	- 2 035	- 770	- 1 265
Premium refund reserves	109	-	109
a) gross amount	109	-	109
b) reinsurers' share of the reserve (-)	-	-	-
Other reserves	51	61	- 10
a) gross amount	167	111	56
b) reinsurers' share of the reserve (-)	- 116	- 50	- 66
Provisions	290	-	290
Liabilities	2 735	1 005	1 730
Accrued expenses and deferred income	341	246	95
Total liabilities:	8 926	5 019	3 907

In 2017 the Insurer realized a gross written premium of HUF 8,744 million, of which the amount of premiums transferred to the reinsurer was HUF 5,760 million, the change of the unearned premium reserve was HUF 944 million, and the reinsurer's share of the latter was HUF 983 million. The total amount of the net earned premiums was HUF 3,023 million. The amount of the gross earned premium has increased by 71% (with HUF 3,241 million), while the total amount of the net earned premium increased by 42% (with HUF 888 million) compared to previous year.

Within the gross written premium the composition of the portfolio was the following in 2017. The land vehicles comprehensive coverage (casco) is the leading products (37%), the suretyship and guarantee insurances are the second (18%), while the shipment and insurance carriers are the third largest product type (17%).

The most important item among expenses is the amount of claim settlement expenditure (HUF 392 million), which is made up of claim payments (HUF 240 million), the change of the outstanding claim reserve (HUF 2 million increase) and the costs of claim settlement (HUF 150 million). The gross claim ratio changed from 41% to 38% and the net claim ratio changed from 22% to 16% as compared to the previous year. The decrease of the claim ratio is due to a huge motor third party liability insurance claim incurred in 2013, but not enough reported to the Insurer, which caused a higher claim ratio in 2016.

The Insurer maintains relationships with several reinsurance partners. The Insurer covers its risks by reinsurance in the field of property insurance, liability insurance, carrier and transporter liability insurance, suretyship-related insurance and motor insurance. In connection with this, HUF 1,852 million were recognized as reinsurers' commissions and profit shares. The amount is HUF 1,050 million higher compared to 2016.

In 2017 the most important costs of the Insurer are the earned acquisition cost (HUF 2,868 million) and the operating cost (HUF 575 million). Level of acquisition costs (including deferred acquisition costs) increased with HUF 1,081 million (by 60 percentage), which is caused by the growth of the the gross earned premium with HUF 3,241 million (by 71 percentage) compared to 2016. Operating costs increased significantly (with HUF 226 million, by 65 percentage) The increase is due to the one-off effect of the Pannónia General Insurer migration and the cost level rise due to the increased portfolio.

The "Other technical result" line (HUF 6 million expenditure) includes the insurance tax (HUF -300 million), the supervisory fee (HUF -6 million) and the income of the portfolio transfer to the Aegon Magyarország Általános Biztosító Zrt (HUF 300 million), which was part of the portfolio merged by Pannónia General Insurer.

The investment result is a profit of HUF 118 million.

The other result line shows a significant expenditure as cash given free of charge to mother company (HUF 200 million), creation of provision (HUF 290 million), which mainly related to the IT costs (HUF 179 million) and other future liabilities (HUF 77 million). Furthermore expenditures are the local tax expenses and innovation contributions (HUF 70 million) and the penalties (HUF 20 million).

As a result of the written above, the retained profit is HUF 439 million, which is HUF 236 million (218%) better compared to 2016. The return on equity is 17%.

The Insurer's balance sheet total was HUF 8,926 million at the end of December 2017; the Company has met its liabilities in full. On 31 December 2017, the shareholders' equity was HUF 2,672 million. The solvency capital adequacy of the Company as at 31 December 2017 is 191 percentage according to the Solvency II.

Annex I (CIG Pannónia Life Insurance Plc.)

The presentation of the insurance policies (number) in the Insurer's life business line at the end of the period in question

Description	Opening stock on 01.01.2017	New* business	Closing stock on 31.12.2017
Death insurance	2 969	4 226	6 856
Endowment insurance	773	3 962	4 658
Indexed or unit-linked life insurance	30 349	2 816	29 042
Health Insurance	885	692	1 424
Pension Insurance according to the Personal Income Tax Act.	7 172	6 134	12 951
Credit protection insurance	220	1 128	1 317
Group loan collateral life insurance	1	2	3
Group life insurance	18	63	70
Total regular-premium policies	42 387	19 023	56 321
Indexed or unit-linked life insurance	242	2 079	2 300
Pension Insurance according to the Personal Income Tax Act.	23	0	23
Total single premium policies	265	2 079	2 323
Total life business line	42 652	21 102	58 644
Accident and sickness riders linked to life insurance	10 371	6 992	15 631

*New business contains 14.228 policies increase received by merge.

Presentation of the stock of the non-life business line of the Insurer at the end of the period

thousand HUF

Description	Opening stock on 01.01.2017	New* business	Closing stock on 31.12.2017
Death insurance	180 508	198 869	357 338
Endowment insurance	120 151	836 314	943 915
Indexed or unit-linked life insurance	15 527 969	1 802 274	9 291 495
Health Insurance	161 734	82 719	218 349
Pension Insurance according to the Personal Income Tax Act.	2 266 882	1 803 694	3 905 020
Credit protection insurance	66 245	205 311	261 737
Group loan collateral life insurance	565	42 817	42 834
Group life insurance	149 767	90 774	122 165
Total life business line	18 473 822	5 062 772	15 142 854
Accident and sickness riders linked to life insurance	195 269	130 885	291 778

*New business amount contains HUF thousands 2.027.720 increase received by merge.

** Indexed or unit-linked life insurance opening stock contains the policies in premium holiday, but the closing amount doesn't

The Insurer's gross written premium at the end of the period in question, broken down by insurance sectors

thousand HUF

Description	Total gross written premium	Gross written premium from single premium products	Top-up gross written premium
Death insurance	240 565	0	308
Endowment insurance	425 481	0	2 074
Indexed or unit-linked life insurance	10 725 003	1 163 467	446 876
Health Insurance	200 106	0	0
Pension Insurance according to the Personal Income Tax Act.	4 002 523	130	820 479
Credit protection insurance	184 181	0	-3 897
Group loan collateral life insurance	23 283	0	0
Group life insurance	96 420	0	0
Élet üzletág részösszesen:	15 897 561	1 163 597	1 265 839
Accident and sickness riders linked to life insurance	199 992	0	0

Annex II (CIG Pannónia First Hungarian General Insurance Ltd.)

The presentation of the insurance policies (number) in the Insurer's non-life business line at the end of the period in question

Description	Opening stock on 01.01.2017	New business	Closing stock on 31.12.2017
Total regular-premium policies	30 657	72 255	59 775
Institutional property insurance	70	37	97
Business Insurance (other than SMEs)	185	108	266
SMEs property insurance	464	4 639	5 041
General liability insurance	333	1 649	1 920
Professional liability insurance	1 025	2 770	3 584
Shipment and insurance carriers	11 302	3 372	11 795
Accident insurance	66	15	66
Sickness insurance	16	2	12
Vehicle insurance	2 112	33 100	-
Casco	15 040	26 530	36 923
Suretyship and guaranty insurance	44	33	71
Total single premium policies	33 202	38 895	50 647
Institutional property insurance	-	-	-
Business Insurance (other than SMEs)	28	14	-
SMEs property insurance	69	139	70
Other property insurance	948	560	1 355
General liability insurance	58	138	59
Professional liability insurance	2	114	114
Credit protection insurance	-	4	4
Shipment and insurance carriers	16 838	14 172	17 543
Accident insurance	1	-	-
Casco	2 195	1 648	3 071
Suretyship and guaranty insurance	5 286	4 786	6 729
Extended warranty	7 777	17 320	21 702
Total	63 859	111 150	110 422

Presentation of the stock of the non-life business line of the Insurer at the end of the period
thousand HUF

Description	Opening stock on 01.01.2017	New business*	Closing stock on 31.12.2017
Institutional property insurance	84 282	10 598	89 119
Business Insurance (other than SMEs)	147 293	123 356	247 839
SMEs property insurance	48 944	796 680	839 268
General liability insurance	53 646	328 489	370 717
Professional liability insurance	107 450	148 441	243 705
Credit protection insurance	-	38 495	38 495
Shipment and insurance carriers	345 051	104 146	369 251
Accident insurance	31 828	2 922	29 912
Sickness insurance	4 824	1 180	2 241
Vehicle insurance	38 088	1 159 007	-
Casco	1 763 678	2 444 961	3 601 865
Suretyship and guaranty insurance	408 445	498 251	928 025
Total	3 033 529	5 656 526	6 760 437

New business amount contains HUF thousands 2,643,395 increase received by merge.

The Insurer's gross written premium at the end of the period in question, broken down by insurance sectors

thousand HUF

Description	Total gross written premium	Gross written premium from single premium products
Institutional property insurance	84 001	-
Business Insurance (other than SMEs)	273 597	60 169
SMEs property insurance	488 994	62 532
Other property insurance	308 378	308 378
General liability insurance	249 288	37 069
Professional liability insurance	180 637	14 256
Credit protection insurance	19 216	-
Shipment and insurance carriers	1 444 692	1 090 045
Accident insurance	37 280	6 908
Sickness insurance	2 220	-
Vehicle insurance	34	-
Casco	3 257 651	460 876
Suretyship and guaranty insurance	1 549 313	1 040 497
Extended warranty	848 749	848 749
Total	8 744 050	3 929 479

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