

## EXTRAORDINARY ANNOUNCEMENT

**KONZUM Investment and Asset Management Public Limited Company** (seat: II 10 Révay Street, HU-1065 Budapest, company registration number: 01-10-049323, hereinafter '**Company**') hereby informs respectful Investors, that on the present day the Central Bank of Hungary has authorized by its decision No. H-EN-II-38/2018. the acquisition of qualified influence of the Company over **CIG Pannonia Life Insurance Public Limited Company** (registered seat: 1 Flórián tér, HU-1033 Budapest, company registration number: 01 10 045857, hereinafter '**Insurance Company**') based on direct ownership exceeding the 20% limit and over **CIG Pannonia First Hungarian General Insurance Public Limited Hungary** (registered seat: registered seat: 1 Flórián tér, HU-1033 Budapest, company registration number: 01-10-046150) based on indirect ownership exceeding the 20% limit.

According to the said decision the Central Bank of Hungary has approved the transaction ("**Transaction**") decided by the General Meeting of the Insurance Company and published in the extraordinary announcement of the Company on 30<sup>th</sup> January 2018 as well. By the Transaction the Company will subscribe 23 466 020., namely Twenty-Three Million Four Hundred Sixty-Six Thousand Twenty dematerialised "A" series ordinary shares issued by the Insurance Company with the face value of HUF 40. -, namely Forty Hungarian Forints and with the issue value of HUF 350. -, namely Three Hundred Fifty Hungarian Forints. The Transaction will be closed until 31<sup>st</sup> May 2018. As a result of the Transaction, the Company acquires the 24,85 % direct ownership over the Insurance Company.

**KONZUM Investment and Asset Management  
Public Limited Company**  
Board of Directors