

EXTRAORDINARY ANNOUNCEMENT

KONZUM Investment and Asset Management Public Limited Company (registered seat: II 10 Révay Street, HU-1065 Budapest; company registration number: 10210901-2-42; hereinafter: '*Company*') informs the market that the Board of Directors has decided on the increase of the Share Capital of the Company.

With respect to the Extraordinary Announcement published on the 12th December, 2017 by the Company on the webpage of Budapest Stock Exchange¹ (hereinafter: '*Announcement*'), the Company and KONZUM PE Magántőkealap (registration number: 6122-44; managed by Konzum Befektetési Alapkezelő Zártkörűen Működő Részvénytársaság; company registration number: 01-10-045654; hereinafter: '*KONZUM PE*') concluded an Agreement on Provision of In-Kind Contribution on the 8th May, 2018 serving as basis of the Decision of the Board of Directors [Decision No. 2/2018. (V.08.)] ordering the private issue of 1 507 734 namely One Million, Five Hundred Seven Thousand, Seven Hundred Thirty-Four ordinary shares with the face value of HUF 25,- per share (ISIN: HU0000142419) exclusively entitled to KONZUM PE.

The basis of the private issuance of the above shares to be newly distributed was the in-kind contribution provided by KONZUM PE to the Company at the amount of HUF 4,523,202,703,-, that is four billion five hundred and twenty three million two hundred and two thousand seven hundred and three Hungarian Forints, which implies the resources of the - yet quoted - increase of the share capital of CIG Pannónia Life Insurance Plc. and the amounts covering the necessary costs of services, experts, etc. incurred within this context.

The Transaction is in accordance with the series of transactions disclosed in the Announcement, the slight difference in the volume of the transaction – compared to the Announcement data - results from the accounting of the contracting Parties.

**KONZUM Investment and Asset Management
Public Limited Company**
Board of Directors

¹ https://bet.hu/newkibdata/124466011/rendkivuli_tajekoztatas_CIG.pdf