

### Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, E-III/324/2008, member of BSE) gives the following extraordinary announcement:

In terms of the certificates/ turbo warrants below due to the Dividend payment of OTP shares Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,230	2,009	2,530	2,309	25.05.2018	OTP BANK	TURBO LONG
Erste OTP Turbo Long 22	EBOTPTL22	AT0000A1PBA4	6,244	6,023	6,544	6,323	25.05.2018	OTP BANK	TURBO LONG
Erste OTP Turbo Short 19	EBOTPTS19	AT0000A1YYA8	12,588	12,367	12,288	12,067	25.05.2018	OTP BANK	TURBO SHORT
Erste OTP Turbo Long 23	EBOTPTL23	AT0000A1PD36	6,776	6,555	7,076	6,855	25.05.2018	OTP BANK	TURBO LONG
Erste OTP Turbo Long 18	EBOTPTL18	AT0000A1ET80	4,651	4,430	4,951	4,730	25.05.2018	OTP BANK	TURBO LONG
Erste OTP Turbo Long 20	EBOTPTL20	AT0000A1KSS1	5,728	5,507	6,028	5,807	25.05.2018	OTP BANK	TURBO LONG
Erste OTP Turbo Long 24	EBOTPTL24	AT0000A1PLN6	7,300	7,079	7,600	7,379	25.05.2018	OTP BANK	TURBO LONG
Erste OTP Turbo Long 27	EBOTPTL27	AT0000A1WKN4	8,324	8,103	8,624	8,403	25.05.2018	OTP BANK	TURBO LONG
Erste OTP Turbo Short 20	EBOTPTS20	AT0000A1ZTM0	13,178	12,957	12,878	12,657	25.05.2018	OTP BANK	TURBO SHORT
Erste OTP Turbo Short 21	EBOTPTS21	AT0000A1ZTN8	13,674	13,453	13,374	13,153	25.05.2018	OTP BANK	TURBO SHORT
Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,804	2,583	3,104	2,883	25.05.2018	OTP BANK	TURBO LONG

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 19	EBOTPTL19	AT0000A1HG41	5,189	4,968	5,489	5,268	25.05.2018	OTP BANK	TURBO LONG
Erste OTP Turbo Long 28	EBOTPTL28	AT0000A1XFU7	9,341	9,120	9,641	9,420	25.05.2018	OTP BANK	TURBO LONG
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,364	3,143	3,664	3,443	25.05.2018	OTP BANK	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	3,926	3,705	4,226	4,005	25.05.2018	OTP BANK	TURBO LONG

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24/05/2018

Erste Investment Ltd.