



Extract from Resolution No. 213/2018 of the CEO of the Budapest Stock Exchange Ltd

Budapest, 16 July 2018

The Chief Executive Officer of the Budapest Stock Exchange (hereinafter: Exchange) declares that in case of **EST MEDIA Plc.** (ISIN: HU0000151956, registered seat: 1013 Budapest, Várkert rakpart. 17. fszt. 1.) all open orders will be cancelled on 16th of July 2018 during the end of day batch process. On 17th of July 2018, the trading of EST MEDIA shares starts with empty order book.

Explanatory note

According to Section 3.2. b.) of the General Terms of Service of the Exchange, Book Five - Regulations on Trading, the CEO is entitled to decide on the deletion of orders when the trading model is changed.

The reason of the deletion of the orders is that the applied trading model is changed from „Auction Trading Model” to „Continuous Trading with Auctions Trading Model”.

In consideration of the above, the CEO of the Exchange decided in accordance with the dispositional part of this resolution.

Important notice:

All information contained within this material is for information purposes only and shall not be considered an official translation of the CEO Resolution referred to herein. This document does not include the integral wording of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.