



# Changes due to split of 4iG shares as of October 3, 2018

BSE Release - Budapest, September 26, 2018

The Budapest Stock Exchange Ltd. hereby informs the investors that the General Meeting of 4iG Public Limited Company held on 26 July 2018 resolved on decreasing the face value of its shares. Consequently, 4iG shares with a face value of HUF 1000 (ISIN HU0000071030) issued by the company shall be replaced by 4iG shares with a face value of HUF 100 (ISIN HU0000161518).

The above event shall bring about the following measures regarding 4iG share (spot market), 4iG future contract (derivatives market) and BUMIX index as of October 3, 2018.

## **I. Spot market**

- Trading will be performed with 4iG ordinary shares having HU0000161518 ISIN ID instead of 4iG ordinary shares having HU0000071030 ISIN ID.
- The nominal value will be changed from HUF 1000 to HUF 100.
- The amount of shares introduced into the stock market is modified as follows: instead of 1,880,000 pieces of share having HU0000071030 ISIN ID, there are 18,800,000 pieces of share having HU0000161518 ISIN ID circulate on the stock market.

The tick size of the shares is expected to decrease from HUF 20 to HUF 2.

BSE determines the reference price for October 3, 2018 based on the closing price on October 2, 2018 by dividing the closing price developed for 4iG shares having HU0000071030 ISIN ID by ten and – according to the rules of the algebraic rounding – rounded to HUF 2 if needed. The reference price will be published after that on the same day.

## **II. Derivatives market**

- The Contract size parameter of 4iG future contract changes from “4iG shares, with the ISIN identifier HU0000071030, to the total nominal value of HUF 100,000” to “4iG shares, with the ISIN identifier HU0000161518 to the total nominal value of HUF 100,000”.
- The value of price interval increases from HUF 100 to HUF 1,000.

In accordance with the general provisions of Section 32 of the “General Terms of Service of the Budapest Stock Exchange Ltd.” (hereinafter: Regulations on Trading”) the opened positions on October 2, 2018 after the closing of the trading will be settled on the normal settlement prices at the end of the day, and then the positions will be further recorded by dividing the normal settlement prices at the end of the day by ten–



without the settlement of the price difference – according to the rules of the algebraic rounding corresponding with the ex-setting prices and this will be the basis for the settlement of the next day. Please note that because of rounding – in accordance with Section 32.5 of the Regulations on Trading – slight negative or positive change may also occur for each position compared to the original status.

The base reference price of October 3, 2018 for each maturity of the future 4iG contract will be equal with the ex-settlement prices developed this way and will be published on October 2, 2018 after the closing of the trading.

In addition, please note, that any changes due to the change of 4iG shares will affect the size of 4iG future contract only by the modification of ISIN ID and the number of equities in a contract, the total value of the contract remains unchanged. If someone had for example 10 contract short positions before the corporate event, it will have 10 contract short positions after the corporate event as well, though in case of the physical delivery at expiration it can perform with 10\*100 pieces of shares instead of 10\*1,000 pieces, since the number of shares in the contract increases from 100 to 1,000.

All orders that was not revoked or expired in the Xetra concerning the 4iG shares (spot market) and in MMTS 2 concerning 4iG future contract maturities will be cancelled on October 2, 2018 after the closing of the trading.

### **III. Indices**

Because of the corporate event – to avoid distortion of calculation of BUMIX index - the number of equities listed on the BSE (Q parameter) will be increased from 18,800,000 to 18,800,000 according to the provisions of the certain manuals as of October 3, 2018.

Budapest Stock Exchange Ltd.