

Resolution No. 4/BETa/2018 of the CEO of the Budapest Stock Exchange Ltd.

The CEO of the Budapest Stock Exchange Ltd. registers the following Securities on the BETa Market and records them on the Securities List as from **October 1, 2018**.

| Name of Security | Code of Security (ISIN) | Ticker symbol of Security | Currency of trading |
|--------------------------------------|----------------------------|------------------------------|---------------------|
| ALLIANZ SE ORD share | DE0008404005 | ALLIANZ | HUF |
| DEUTSCHE TELEKOM AG ORD | | | |
| share | DE0005557508 | DEUTSCHETEL | HUF |
| HENKEL AG PREF share | DE0006048432 | HENKEL | HUF |
| MÜNCHENER RÜCKVERSICHERUNG AG ORD | | | |
| share | DE0008430026 | MUNICHRE | HUF |
| SAP AG ORD share | DE0007164600 | SAP | HUF |
| VOLKSWAGEN AG PREF share | DE0007664039 | VOLKSWAGEN | HUF |
| ISHARES CORE DAX | DE0005933931 | DAXEX | HUF |
| ISHARES CORE S&P 500 | IE00B5BMR087 | SXR8 | HUF |
| ISHARES EURO STOXX | DE0005933956 | SX5EEX | HUF |
| ISHARES NASDAQ-100 | DE000A0F5UF5 | NDXEX | HUF |
| X EURO STOXX 50 SHORT SWAP | LU0292106753 | XSSX | HUF |
| X S&P 500 INVERSE DAILY SWAP | LU0322251520 | DXS3 | HUF |
| X SHORTDAX DAILY SWAP | LU0292106241 | XSDX | HUF |

First Trading Day: October 1, 2018

Reasoning

All conditions set forth in Section 3.1 of the Regulations of The General Terms of Service of the BETa Market (hereinafter 'Regulation') are fulfilled with regard to the above-listed Securities.

In accordance with Sections 2.1 and 4.1 of the Regulation, the CEO decides on the Registration of the Securities upon the fulfilment of all conditions set forth in Section 3.1 by way of resolution.

With regard to the above, the CEO resolved as presented in the operative clause.

September 26, 2018

Richárd Végh Chairman and CEO