

## ANNOUNCEMENT

**Takarék Mortgage Bank Public Limited Company** (H-1082 Budapest, Üllői út 48., company registration number: 01-10-043638; hereinafter: **Company**), in compliance with Section 1 Article 55 of Act CXX of 2001 on the Capital Market and the extraordinary announcement obligation set out in Section 1.18 of Annex 4 of Decree No. 24/2008 (VIII. 15.) PM of the Minister of Finance on the detailed provisions on public notification obligation in relation to publicly traded securities, informs the investors of the following:

On 3 October 2018, the Company terminates the **Strategical Cooperation Agreement** (hereinafter: "Agreement") entered into by and between **Takarék Mortgage Bank Co. Plc. and Allianz Hungária Co. Ltd.** on 2 July 2010, according to the rules of contractual termination, **with 1 year's notice**.

In line with the Agreement, the termination extends to the Sales Master Agreement and all the Agency Agreements.

With regard to the significance and business extent of the agreement, the Company takes the initiative in elaborating a case management suitable for both parties, jointly with Allianz Hungária Co. In connection with this notice, the clients of the Company do not have any direct and immediate duty as the termination solely affects the contractual relationship between the Company and Allianz Hungária Co. Ltd.; however, it does not affect the contracts of the Company's clients directly concluded with the Company and those concluded with Allianz Hungária Co. Ltd.

The Company shall inform its clients of any potential further steps in compliance with the current legislative provisions.

The Company also informs the investors that the termination of the Agreement takes place in line with the modification of the business profile of the Company and the cessation of its role as a company leader. As the first step of the renewal of the Company started in 2017, it transferred its group leader and group service provider functions to the other organizations of Takarék Group, which was followed at the end of 2017 by the sales of the former subsidiaries of the Company, and the transfer of the direct private lending activity to Takarék Commercial Bank in spring 2018.

As part of its continuously strengthening integration into Takarék Group, the company is currently carrying out residential mortgage refinancing to its partner banks and has its existing residential mortgage stock handled with the participation of its subsidiary, Takarék Commercial Bank Ltd.

**Takarék Mortgage Bank Public Liability Company**