



# Changes due to split of Konzum shares as of October 10, 2018

BSE Release - Budapest, October 9, 2018

The Budapest Stock Exchange Ltd. hereby informs the investors that the General Meeting of KONZUM Investment and Asset Management Public Limited Company held on 14 June 2018 resolved on decreasing the face value of its shares. Consequently, the dematerialized Konzum shares with a face value of HUF 25 (ISIN HU0000142419) issued by the company shall be replaced by dematerialized shares with a face value of HUF 2.5 (ISIN HU0000160650).

The above event shall bring about the following measures regarding Konzum share (spot market), Konzum future contract (derivatives market) and BUX, BUMIX indices as of October 10, 2018.

## I. Spot market

- Trading will be performed with dematerialized Konzum ordinary shares having HU0000160650 ISIN ID instead of dematerialized ordinary shares having HU0000142419 ISIN ID.
- The nominal value will be changed from HUF 25 to HUF 2.5.
- The amount of shares introduced into the stock market is modified as follows: instead of 29,284,159 pieces of share having HU0000142419 ISIN ID, there are 292,841,590 pieces of share having HU0000160650 ISIN ID circulate on the stock market.

The tick size of the shares will be changed according to the new price.

BSE determines the reference price for October 10, 2018 based on the closing price on October 9, 2018 by dividing the closing price developed for Konzum shares having HU0000142419 ISIN ID by ten. The reference price will be published after that.

## II. Derivatives market

- The Contract size parameter of Konzum future contract changes from “Konzum shares, with the ISIN identifier HU0000142419, to the total nominal value of HUF 2,500” to “Konzum shares, with the ISIN identifier HU0000160650 to the total nominal value of HUF 2,500”.
- The value of price interval increases from HUF 100 to HUF 1,000.
- The Clearing Range decreases from HUF 750 to HUF 75, while the Daily maximum price range from HUF 1500 to HUF 150.



In accordance with the general provisions of Section 32 of the “General Terms of Service of the Budapest Stock Exchange Ltd.” (hereinafter: Regulations on Trading”) the opened positions on October 9, 2018 after the closing of the trading will be settled on the normal settlement prices at the end of the day, and then the positions will be further recorded by dividing the normal settlement prices at the end of the day by ten – without the settlement of the price difference – according to the rules of the algebraic rounding corresponding with the ex-setting prices and this will be the basis for the settlement of the next day. Please note that because of rounding – in accordance with Section 32.5 of the Regulations on Trading – slight negative or positive change may also occur for each position compared to the original status.

The base reference price of October 10, 2018 for each maturity of the future Konzum contract will be equal with the ex-settlement prices developed this way and will be published on October 9, 2018 after the closing of the trading.

In addition, please note, that any changes due to the change of Konzum shares will affect the size of Konzum future contract only by the modification of ISIN ID and the number of equities in a contract, the total value of the contract remains unchanged. If someone had for example 10 contract short positions before the corporate event, it will have 10 contract short positions after the corporate event as well, though in case of the physical delivery at expiration it can perform with  $10 \cdot 100$  pieces of shares instead of  $10 \cdot 1,000$  pieces, since the number of shares in the contract increases from 100 to 1,000.

All orders that was not revoked or expired in the Xetra concerning the Konzum shares (spot market) and in MMTS 2 concerning Konzum future contract maturities will be cancelled on October 9, 2018 after the closing of the trading.

### **III. Indices**

Because of the corporate event – to avoid distortion of calculation of BUX and BUMIX indices - the number of equities listed on the BSE (Q parameter) will be increased from the currently used 20,860,000 to 208,600,000 according to the provisions of the certain manuals as of October 10, 2018.

Budapest Stock Exchange Ltd.