

## EXTRAORDINARY ANNOUNCEMENT

**on the disclosure of information about the plans and strategies of the company – which is not obliged to provide regular and extraordinary information – included in the consolidation of the issuer**

**KONZUM Investment and Asset Management Public Limited Company** (registered seat: 59 Andrásy Street, HU-1062 Budapest; company registration number: 10210901-2-42; hereinafter: '*Issuer*') – fulfilling the Act of CXX of 2001 on the Capital Market and the provisions of relevant other legislation providing for information obligation – hereby informs the market that the own and partner hotels of **HUNGUEST Hotels Szállodaipari Zártkörűen Működő Részvénytársaság** (registered seat: 16 Zsámbéki Street, HU-2053 Herceghalom; company registration number: 13-10-041729; tax number: 12155169-2-44; hereinafter as: „*HUNGUEST Hotels*”), which is indirectly owned by the Issuer, have reached HUF 17.6 billion net sales by the end of September 2018 with 6.4 billion forints operating profit (GOP), which resulted in a pre-tax profit of HUF 3.6 billion.

Consequently, the sales revenue of HUNGUEST Hotels is nearly one and a half times higher than in the first nine months of 2017, and the company's pre-tax profit is twice as high as last year's profit before tax, it is therefore expected that the company will realize a sales revenue of magnitude greater than last year for 2018.

HUNGUEST Hotels has thus reached the level of profitability that will allow for higher quality developments over the medium term along the principle of sustainability, so in many hotels, change of category, renewal and reinforcement of market positions can be made – by retaining or extending the current clientele.

Investors are kindly advised that the – although the above figures for HUNGUEST Hotels for the business year 2018 reflect the results of the taxpayer so far – the final, audited and accrued accounts receivable for the Issuer may differ from the above data.

**KONZUM PLC**  
Board of Directors