

NOTICE

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (Principal office: 1131 Budapest, Babér utca 1-5., Incorporation No.: Cg.01-10-045985; hereinafter referred to as **ALTEO**” or **„Company**”) hereby complies with the statutory obligation to provide extraordinary information in connection with its consolidated company as required by CXX of 2001 on Capital Markets and Decree No. 24/2008. (VIII. 15.) of the Minister of Finance.

ALTEO’s consolidated subsidiary, Sinergy Energiaszolgáltató, Beruházó és Tanácsadó Korlátolt Felelősségű Társaság (Principal office: 1131 Budapest, Babér utca 1-5.; Incorporation No: Cg. 01-09-680396; hereinafter referred to as: **„Sinergy**”) submitted an application in the frame of a combined loan product for supporting the R+D+I activity (Ref. No. GINOP-2.1.2-8.1.4-16). The application was approved by the Deputy State Secretariat for the Implementation of Economy Development Programmes of the Ministry of Finance in the amount of two hundred and twenty eight million forints (HUF 228 million) for non-refundable subsidy and nearly two hundred and fifty million forints (HUF 250 million) for refundable subsidy (loan).

After concluding the grant contract and the relevant loan agreement, 50% of the subsidies may be drawn down in advance. The remaining portions can be drawn down via ex-post financing.

Upon the fulfilment of the above conditions, ALTEO may initiate a new research and development project with the purpose of integrating energy storage facilities consisting of battery cells with different parameters into the electric energy system. This is the second time ALTEO group is granted support for such R+D+I activity. The ability to integrate energy storage activity into the electric energy system which is a strategic field of ALTEO group can be further developed through the subsidy.

Budapest, November 19, 2018.

ALTEO Nyrt.

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