

29 November 2018, Budapest

Extraordinary announcement on the establishment of ESOP

CIG Pannonia Life Insurance Plc. (registered seat: H-1033 Budapest, Flórián tér 1.; company registry number: Cg.01-10-045857; hereinafter: the "Company") hereby notifies its shareholders and other capital market participants that the Board of Directors of the Company has decided today to found the Employee Stock Ownership Plan (hereinafter: „ESOP”).

The reason of the establishment of ESOP is within the scope of the execution of the remuneration guidelines approved by the General Meeting. ESOP shall be extended to the employees of CIG Pannonia First Hungarian General Insurance cPlc. , 100% subsidiary of the Company as well.

CIG Pannonia Life Insurance Plc.