

29 November 2018, Budapest

**Extraordinary announcement on the establishment of CIG Pannonia
Financial Intermediary cPlc.**

CIG Pannonia Life Insurance Plc. (registered seat: H-1033 Budapest, Flórián tér 1.; company registry number: Cg.01-10-045857; hereinafter: the "Company") hereby notifies its shareholders and other capital market participants that Board of Directors of the Company has decided today to found CIG Pannonia Financial Intermediary cPlc.

CIG Pannonia Financial Intermediary cPlc. shall start its activity of insurance- and financial mediation as a tied agent. The reason of the establishment is to extend the distribution channels thus to increase the volume of the new acquisition.

CIG Pannonia Life Insurance Plc.