

EXTRAORDINARY ANNOUNCEMENT

on the disclosure of information about the plans and strategies of the company – which is not obliged to provide regular and extraordinary information – included in the consolidation of the issuer

KONZUM Investment and Asset Management Public Limited Company (registered seat: 59 Andrassy Street, HU-1062 Budapest; company registration number: 10210901-2-42; hereinafter: '*Issuer*') – fulfilling the Act of CXX of 2001 on the Capital Market and the provisions of relevant other legislation providing for information obligation – hereby informs the market that **HUNGUEST Hotels Szállodaipari Zártkörűen Működő Részvénytársaság** (registered seat: 16 Zsámbéki Street, HU-2053 Herceghalom; company registration number: 13-10-041729; tax number: 12155169-2-44; hereinafter as: „*HUNGUEST Hotels*”), which is indirectly owned by the Issuer, has concluded a long term agreement with **BTG JIANGUO Group Co Ltd. Beijing (ID No.: 91110101101821094L**, seat: North at 2F of Tower 2, No.,9 Jianguomennei Street, Dongcheng District. Beijing, China; hereinafter as: '*BTG JIANGUO*'). BTG JIANGUO, beyond that operates 110 high-end business and resort hotels in about 20 cities, also operates airlines, entertainment parks, and deals with fleet management and the development of shopping centers.

The agreement serves to develop economic opportunities and strengthen mutual social engagement through the cooperation and the subsequent closer business relationship. HUNGEST Hotels will have the opportunity to launch such niche services and marketable products, that will be able – as a first step – to make a significant contribution to expanding the clientele and ultimately to significantly affect the market position of HUNGUEST Hotels, by opening up new markets and making full use of its potential.

KONZUM PLC
Board of Directors